

Registered number
04896822 (England and Wales)

FIRST LIGHT PRODUCTIONS LIMITED

Abbreviated Accounts

30 September 2007

WEDNESDAY



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30/04/2008

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COMPANIES HOUSE

FIRST LIGHT PRODUCTIONS LIMITED
Abbreviated Balance Sheet
as at 30 September 2007

	Notes	2007 £	2006 £
Current assets			
Stocks	38,167	62,723	
Debtors	-	654	
Cash at bank and in hand	9,493	5,933	
	47,660	69,310	
Creditors amounts falling due within one year	(1,913)	(4,413)	
Net current assets		45,747	64,897
Total assets less current liabilities		45,747	64,897
Creditors amounts falling due after more than one year		(110,649)	(117,321)
Net liabilities		(64,902)	(52,424)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(65,002)	(52,524)
Shareholders' funds		(64,902)	(52,424)

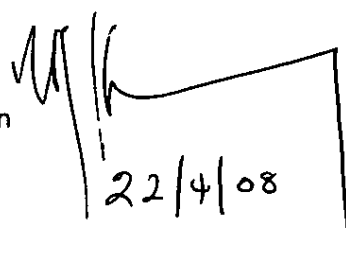
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

John R Hackney
 Director
 Approved by the board on


 22/4/08

FIRST LIGHT PRODUCTIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going concern

The financial statements have been prepared on a going concern basis which is dependent on the financial support of the directors to ensure that the company will continue in operational existence for the foreseeable future

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment

Straight line over 3 years

Cost of production and work in progress

The company produces film for the purpose of library images. The cost of each film is written off over a period of five years from the date of delivery of the master tape to the library

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

FIRST LIGHT PRODUCTIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

2 Tangible fixed assets

£

Cost

At 1 October 2006

120

At 30 September 2007

120

Depreciation

At 1 October 2006

120

At 30 September 2007

120

Net book value

At 30 September 2007

-

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

100,000

100,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100