

Company Registration No. 4896583 (England and Wales)

**BANKMIST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2005**



# **BANKMIST LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

---

# BANKMIST LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	£
<b>Fixed assets</b>			
Tangible assets	2		2,047,306
<b>Current assets</b>			
Debtors		14,747	
Cash at bank and in hand		7,991	
		<u>22,738</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(140,874)</u>	
<b>Net current liabilities</b>			<u>(118,136)</u>
<b>Total assets less current liabilities</b>			1,929,170
<b>Creditors: amounts falling due after more than one year</b>			(1,859,644)
			<u>69,526</u>
<b>Capital and reserves</b>			
Called up share capital	3		120
Profit and loss account			<u>69,406</u>
<b>Shareholders' funds</b>			<u>69,526</u>

# **BANKMIST LIMITED**

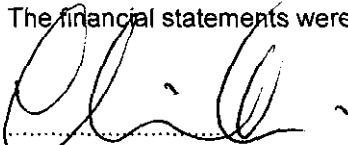
## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2005**

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8th July 2005



C.M.R. Dennis  
Director

# BANKMIST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

No depreciation see below

No depreciation is provided in respect of freehold land and buildings as the directors believe that the value of the property is not decreasing and that the amounts planned to be spent on repairs and maintenance to the property should ensure that the property will not fall in value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 11 September 2003	-
Additions	2,047,306
	<hr/>
At 31 January 2005	2,047,306
	<hr/> <hr/>

### 3 Share capital

	2005 £
<b>Authorised</b>	
1,000 Ordinary of £1 each	1,000
	<hr/>
<b>Alotted, called up and fully paid</b>	
120 Ordinary of £1 each	120
	<hr/> <hr/>