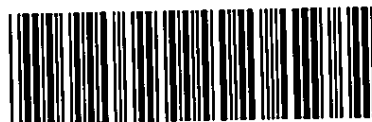

GALLIONS REACH LIMITED

UNAUDITED FINANCIAL STATEMENTS

◆ *Year ended 31 December 2006* ◆

FRIDAY



A20 *AS7XNTQC* 516
12/10/2007
COMPANIES HOUSE

COMPANY NUMBER: 4895996

GALLIONS REACH LIMITED

BALANCE SHEET at 31 December 2006

	Note	2006 £	2005 £
Current assets			
Debtors other debtors		1,498	1,498
Total assets less current liabilities		1,498	1,498
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		498	498
Equity shareholders' funds		1,498	1,498

The company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss

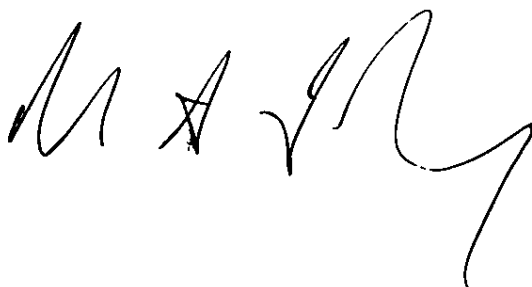
The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with s249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board on

and signed on its behalf by

Director



NOTES TO THE ACCOUNTS**for the year ended 31 December 2006****1. Accounting policy****Accounting basis**

The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention

2. Share capital

	2006 £	2005 £
Authorised		
500 'A' ordinary shares of £1 each	500	500
500 'B' ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
500 'A' ordinary shares of £1 each	500	500
500 'B' ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

3. Ultimate holding company

The company is owned equally by Pillar Property Group Limited, a wholly owned subsidiary of The British Land Company PLC, and Yankgold Limited, which are incorporated and registered in England and Wales. Copies of their financial statements can be obtained from their registered office, York House, 45 Seymour Street, London, W1H 7LX

