

Registered Number 04895584

ITALY LIVE LTD

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors		44,809	44,317
Investments		-	-
Cash at bank and in hand		179,444	132,522
		<u>224,253</u>	<u>176,839</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(156,813)	(77,112)
Net current assets (liabilities)		<u>67,440</u>	<u>99,727</u>
Total assets less current liabilities		<u>67,440</u>	<u>99,727</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>67,440</u>	<u>99,727</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		67,420	99,707
Shareholders' funds		<u>67,440</u>	<u>99,727</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2013

And signed on their behalf by:

Gary Charles Shephard, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value added tax and trade discounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.