

Registered number
04895398

Griffin's Yard Ltd

Abbreviated Accounts

31 January 2016

Griffin's Yard Ltd**Registered number:** 04895398**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	14,600	16,955
Current assets			
Stocks		21,538	20,898
Debtors		7,373	5,517
Cash at bank and in hand		3,950	4,635
		<u>32,861</u>	<u>31,050</u>
Creditors: amounts falling due within one year		<u>(19,971)</u>	<u>(14,077)</u>
Net current assets		12,890	16,973
Total assets less current liabilities		<u>27,490</u>	<u>33,928</u>
Creditors: amounts falling due after more than one year		-	(8,632)
Provisions for liabilities		(1,353)	(1,633)
Net assets		<u>26,137</u>	<u>23,663</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		26,133	23,659
Shareholders' funds		<u>26,137</u>	<u>23,663</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 24 October 2016

Griffin's Yard Ltd

Notes to the Abbreviated Accounts for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% wdv
Motor vehicles	25% wdv

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 February 2015	56,346
At 31 January 2016	56,346

Depreciation

At 1 February 2015	39,391
Charge for the year	2,355
At 31 January 2016	41,746

Net book value

At 31 January 2016	14,600
At 31 January 2015	16,955

3 Share capital

Nominal
value

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

4

4

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