

Registered number

04894992

TARGET PEST CONTROL & HYGIENE LIMITED

Filleted Accounts

30 September 2019

TARGET PEST CONTROL & HYGIENE LIMITED**Registered number:** 04894992**Balance Sheet****as at 30 September 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	22,853	68,742
Current assets			
Stocks		25,000	25,000
Debtors	5	265,901	196,921
Cash at bank and in hand		99,700	149,291
		<u>390,601</u>	<u>371,212</u>
Creditors: amounts falling due within one year	6	(251,115)	(215,258)
Net current assets		<u>139,486</u>	<u>155,954</u>
Total assets less current liabilities		<u>162,339</u>	<u>224,696</u>
Provisions for liabilities		(4,342)	(12,615)
Net assets		<u><u>157,997</u></u>	<u><u>212,081</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		157,996	212,080
Shareholder's funds		<u><u>157,997</u></u>	<u><u>212,081</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 16 March 2020

TARGET PEST CONTROL & HYGIENE LIMITED

Notes to the Accounts

for the year ended 30 September 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	20% straight line
Plant and machinery	20% and 25% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the

effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>19</u>	<u>17</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 October 2018		<u>50,345</u>
At 30 September 2019		<u>50,345</u>
Amortisation		
At 1 October 2018		<u>50,345</u>
At 30 September 2019		<u>50,345</u>
Net book value		
At 30 September 2019		<u>-</u>

Goodwill and website costs were written off in equal annual instalments over their estimated economic life.

4 Tangible fixed assets

Plant and

	Land and buildings	machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2018	24,564	56,851	135,183	216,598
Additions	-	2,777	-	2,777
Disposals	-	(51,151)	(57,725)	(108,876)
At 30 September 2019	<u>24,564</u>	<u>8,477</u>	<u>77,458</u>	<u>110,499</u>
Depreciation				
At 1 October 2018	22,219	47,203	78,434	147,856
Charge for the year	2,345	2,194	13,672	18,211
On disposals	-	(42,831)	(35,590)	(78,421)
At 30 September 2019	<u>24,564</u>	<u>6,566</u>	<u>56,516</u>	<u>87,646</u>
Net book value				
At 30 September 2019	<u>-</u>	<u>1,911</u>	<u>20,942</u>	<u>22,853</u>
At 30 September 2018	2,345	9,648	56,749	68,742

5 Debtors	2019	2018
	£	£
Trade debtors	257,208	187,922
Other debtors	8,693	8,999
	<u>265,901</u>	<u>196,921</u>

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	39,284	43,138
Taxation and social security costs	63,581	49,867
Other creditors	148,250	122,253
	<u>251,115</u>	<u>215,258</u>

7 Related party transactions

During the year the company made payments of £14750 (2018 - £12000) to the director, Mr K D R Hornsby, in respect of property rental.

8 Controlling party

The company is under the control of the director, Mr K D R Hornsby, by virtue of his shareholding.

9 Other information

TARGET PEST CONTROL & HYGIENE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

24 Albion Street

Anstey

Leicester

Leicestershire

LE7 7DD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.