

**Registered Number 04894714**

**S. K. PANDE LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

Notes 31/03/2015 30/04/2014

		£	£
<b>Fixed assets</b>			
Tangible assets	2	545,891	536,476
		<u>545,891</u>	<u>536,476</u>
<b>Current assets</b>			
Stocks		2,995	5,500
Debtors		-	1,061
Cash at bank and in hand		230,686	260,349
		<u>233,681</u>	<u>266,910</u>
<b>Creditors: amounts falling due within one year</b>		(133,413)	(144,960)
<b>Net current assets (liabilities)</b>		<u>100,268</u>	<u>121,950</u>
<b>Total assets less current liabilities</b>		<u>646,159</u>	<u>658,426</u>
<b>Provisions for liabilities</b>		(221)	-
<b>Total net assets (liabilities)</b>		<u>645,938</u>	<u>658,426</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	1
Other reserves		24,357	24,357
Profit and loss account		621,577	634,068
<b>Shareholders' funds</b>		<u>645,938</u>	<u>658,426</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

**Sandeep Kumar Pande, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of fees receivable during the period and derives from the provision of services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation

Fixture, fittings and equipment - 25% straight line

Computer equipment - 33.33% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and were unexpired lease term is less than 20 years.

Although the accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Other accounting policies**

Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	537,612
Additions	11,550
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>549,162</u>
<b>Depreciation</b>	
At 1 May 2014	1,136
Charge for the year	2,135
On disposals	-
At 31 March 2015	<u>3,271</u>
<b>Net book values</b>	
At 31 March 2015	<u>545,891</u>
At 30 April 2014	<u>536,476</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	31/03/2015	30/04/2014
	£	£
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each (0 shares for 30/04/2014)	1	0
1 C Ordinary share of £1 each (0 shares for 30/04/2014)	1	0
1 D Ordinary share of £1 each (0 shares for 30/04/2014)	1	0

On 3 March 2015 the company allotted 3 ordinary £1 shares as above at par value.

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