

Registers

Registration number: 04894466

Cotswold Covers Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

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Cotswold Covers Limited
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Cotswold Covers Limited
Abbreviated Balance Sheet
at 30 September 2015

	Note	2015	2014
		£	£
Current assets			
Stocks		8,525	12,410
Debtors		11,423	12,384
Cash at bank and in hand		18,517	32,397
		<u>38,465</u>	<u>57,191</u>
Creditors: Amounts falling due within one year		(88,126)	(99,028)
Net liabilities		<u>(49,661)</u>	<u>(41,837)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(49,662)</u>	<u>(41,838)</u>
Shareholders' deficit		<u>(49,661)</u>	<u>(41,837)</u>

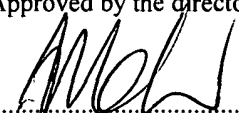
For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 25 May 2016



 A Martin
 Director

Cotswold Covers Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis which assumes that ongoing financial support will be provided by the shareholder and accordingly do not take account of adjustments, if any, which may be necessary if the company is unable to continue as a going concern.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Cotswold Covers Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

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2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 October 2014	35,000	35,000
At 30 September 2015	35,000	35,000
Depreciation		
At 1 October 2014	35,000	35,000
At 30 September 2015	35,000	35,000
Net book value		
At 30 September 2015	-	-
At 30 September 2014	-	-

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1