

**REGISTERED NUMBER: 04893966 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**FOR**  
**PREMIER MECHANICAL INSTALLATIONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Abridged Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

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**PREMIER MECHANICAL INSTALLATIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**DIRECTOR:** Mr D G J Healey

**SECRETARY:** Mr D G J Healey

**REGISTERED OFFICE:** 36 Leamington Crescent  
Harrow  
Middlesex  
HA2 9HQ

**BUSINESS ADDRESS:** Unit 3  
Perth Trading Estate  
Perth Avenue  
Slough  
Berkshire  
SL1 4XX

**REGISTERED NUMBER:** 04893966 (England and Wales)

**ACCOUNTANTS:** Mountsides Limited  
Chartered Accountants  
2 Mountside  
Stanmore  
Middlesex  
HA7 2DT

**PREMIER MECHANICAL INSTALLATIONS LIMITED (REGISTERED NUMBER: 04893966)****ABRIDGED BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	5	402,619	84,214
<b>CURRENT ASSETS</b>			
Stocks		79,591	59,000
Debtors	6	1,249,409	1,647,245
Cash at bank		1,696,233	371,056
		<u>3,025,233</u>	<u>2,077,301</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(1,339,176)</u>	<u>(1,512,390)</u>
<b>NET CURRENT ASSETS</b>		<u>1,686,057</u>	<u>564,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,088,676</u>	<u>649,125</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(434,075)	(10,145)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(36,547)</u>	<u>(16,843)</u>
<b>NET ASSETS</b>		<u>1,618,054</u>	<u>622,137</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings		<u>1,617,954</u>	<u>622,037</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,618,054</u>	<u>622,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 DECEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2018 and were signed by:

Mr D G J Healey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. STATUTORY INFORMATION**

Premier Mechanical Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax in respect of the principal activity of the company which is that of industrial plumbing contractors.

Turnover has also been recognised in respect of on-going services with the value of services completed but unbilled at the balance sheet date being taken to turnover and the associated costs, where not invoiced at that date, being accrued for.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

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3. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 1) .

5. TANGIBLE FIXED ASSETS

	<b>Totals</b> £
<b>COST</b>	
At 1 January 2017	216,569
Additions	456,427
Disposals	(7,000)
At 31 December 2017	<u>665,996</u>
<b>DEPRECIATION</b>	
At 1 January 2017	132,355
Charge for year	137,321
Eliminated on disposal	(6,299)
At 31 December 2017	<u>263,377</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>402,619</u>
At 31 December 2016	<u>84,214</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 January 2017	67,635
Additions	24,726
Transfer to ownership	(24,055)
At 31 December 2017	<u>68,306</u>
<b>DEPRECIATION</b>	
At 1 January 2017	39,030
Charge for year	13,333
Transfer to ownership	(18,347)
At 31 December 2017	<u>34,016</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>34,290</u>
At 31 December 2016	<u>28,605</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other debtors	<u>153,600</u>	<u>38,567</u>

7. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2017 £	2016 £
Net obligations repayable:		
Within one year	11,360	10,787
Between one and five years	<u>18,075</u>	<u>10,145</u>
	<u>29,435</u>	<u>20,932</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

7. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	448,350	-
Between one and five years	1,793,400	-
In more than five years	2,241,750	-
	<u>4,483,500</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>29,435</u>	<u>20,932</u>

The company has also provided its assets as security for overdraft facilities provided by its principal banker.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.