

Registered Number 04893966

Premier Mechanical Installations Limited

Abbreviated Accounts

31 December 2010

Premier Mechanical Installations Limited

Registered Number 04893966

Company Information

Registered Office:

36 Leamington Crescent
Harrow
Middlesex
HA2 9HQ

Reporting Accountants:

Mountsides Limited
Chartered Accountants
2 Mountside
Stanmore
Middlesex
HA7 2DT

Premier Mechanical Installations Limited

Registered Number 04893966

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	19,231	21,708
		<u>19,231</u>	<u>21,708</u>
Current assets			
Stocks		38,207	0
Debtors		87,394	113,121
Cash at bank and in hand		0	25,670
Total current assets		<u>125,601</u>	<u>138,791</u>
Creditors: amounts falling due within one year		(86,088)	(80,263)
Net current assets (liabilities)		39,513	58,528
Total assets less current liabilities		<u>58,744</u>	<u>80,236</u>
Creditors: amounts falling due after more than one year		(10,635)	(16,556)
Provisions for liabilities		(4,039)	(4,559)
Total net assets (liabilities)		<u>44,070</u>	<u>59,121</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		43,970	59,021
Shareholders funds		<u>44,070</u>	<u>59,121</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 June 2011

And signed on their behalf by:

Mr D G J Healey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	31,436
Additions	4,124
Disposals	(890)
At 31 December 2010	<u>34,670</u>
Depreciation	
At 01 January 2010	9,728

Charge for year		6,546
On disposals	-	(835)
At 31 December 2010	-	<u>15,439</u>

Net Book Value

At 31 December 2010		19,231
At 31 December 2009	-	<u>21,708</u>

3 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

During the period the company paid an interim dividend of £48,000 (2009 : £32,000) to the director.