

COMPANY REGISTRATION NUMBER: 04893162

Postcroft Limited

Filleted Unaudited Financial Statements

30 September 2018

Postcroft Limited

Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
Current assets			
Debtors	5	8,156,831	8,090,671
Cash at bank and in hand		989,040	794,013
		9,145,871	8,884,684
Creditors: amounts falling due within one year	6	9,130,639	8,879,822
Net current assets		15,232	4,862
Total assets less current liabilities		15,232	4,862
Net assets		15,232	4,862
Capital and reserves			
Called up share capital		2	2
Profit and loss account		15,230	4,860
Shareholders funds		15,232	4,862

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 4 July 2019 , and are signed on behalf of the board by:

Mrs D Feldman

Director

Company registration number: 04893162

Postcroft Limited

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hallswelle House,, 1 Hallswelle Road,, London,, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2017: 3).

5. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8,048,831	8,003,671
Other debtors	108,000	87,000
	8,156,831	8,090,671

Debtors include a long term amount due from a subsidiary of the company, Leicester Wellington Limited, of £8,048,831 (2017 - £8,003,671).

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to related companies	9,050,766	8,765,410
Corporation tax	2,432	41,818
Other creditors	77,441	72,594
	9,130,639	8,879,822

7. Related party transactions

The company was under the control of Mr H & Mrs D.Feldman throughout the current and previous year. Amounts owed by and to group and other related undertakings are shown separately in the debtors and creditors notes to the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.