

Abbreviated Unaudited Accounts
for the Period
1 October 2005 to 30 November 2006
for
Pay24-7 Limited

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for the Period 1 October 2005 to 30 November 2006**

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Pay24-7 Limited

**Company Information
for the Period 1 October 2005 to 30 November 2006**

DIRECTORS:

Mrs L Taylor
A Banthien
M R Burns
C A Wilson

SECRETARY:

M R Burns

REGISTERED OFFICE:

39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

REGISTERED NUMBER:

4892307 (England and Wales)

ACCOUNTANTS:

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

Pay24-7 Limited

**Abbreviated Balance Sheet
30 November 2006**

	Notes	30 11 06 £	30 9 05 £
FIXED ASSETS			
Intangible assets	2	18,548	37,097
CURRENT ASSETS			
Debtors		100	3,872
Cash at bank		228	2,911
		<u>328</u>	<u>6,783</u>
CREDITORS			
Amounts falling due within one year		(250)	(2,483)
NET CURRENT ASSETS		<u>78</u>	<u>4,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,626	41,397
CREDITORS			
Amounts falling due after more than one year		(34,570)	(39,026)
NET (LIABILITIES)/ASSETS		<u>(15,944)</u>	<u>2,371</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(16,044)	2,271
SHAREHOLDERS' FUNDS		<u>(15,944)</u>	<u>2,371</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

• **Pay24-7 Limited**

Abbreviated Balance Sheet - continued
30 November 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 May 2008 and were signed on its behalf by

M R Burns - Director

A handwritten signature in black ink, appearing to be 'M R Burns', with a stylized flourish at the end.

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 October 2005 to 30 November 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Research and Development

Research and development expenditure has been capitalised in accordance with SSAP 13. This will be amortised over three years on a straight line basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	
and 30 November 2006	55,646
AMORTISATION	
At 1 October 2005	18,549
Charge for period	18,549
At 30 November 2006	37,098
NET BOOK VALUE	
At 30 November 2006	18,548
At 30 September 2005	37,097

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 11 06 £	30 9 05 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	30 11 06 £	30 9 05 £
100	Ordinary		100	100