

REGISTERED NUMBER: 04890886 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

ASHFARM LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2013**

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ASHFARM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013**

DIRECTOR: K R Creasy

SECRETARY: Stanes Rand Business Services Limited

REGISTERED OFFICE: 10 Jesus Lane
Cambridge
England
Cambridgeshire
CB5 8BA

REGISTERED NUMBER: 04890886 (England and Wales)

ACCOUNTANTS: Stanes Rand & Co
Chartered Accountants
10 Jesus Lane
Cambridge
England
Cambridgeshire
CB5 8BA

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	235,530	237,123
CURRENT ASSETS			
Debtors		3,548	-
Cash in hand		89	89
		<u>3,637</u>	<u>89</u>
CREDITORS			
Amounts falling due within one year		(183,510)	(176,883)
NET CURRENT LIABILITIES		<u>(179,873)</u>	<u>(176,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,657</u>	<u>60,329</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		55,656	60,328
SHAREHOLDERS' FUNDS		<u>55,657</u>	<u>60,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2014 and were signed by:

K R Creasy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared using the going concern basis of accounting. At the balance sheet date current liabilities exceeded current assets by £179,873 (2012:£176,794).The director having considered a period of 12 months from the date of these financial statements believes the going concern basis to be appropriate given the continued support of the director to ensure the company continues to meet its liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents short term accommodation sales, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	
and 31 August 2013	<u>289,906</u>
DEPRECIATION	
At 1 September 2012	52,783
Charge for year	<u>1,593</u>
At 31 August 2013	<u>54,376</u>
NET BOOK VALUE	
At 31 August 2013	<u><u>235,530</u></u>
At 31 August 2012	<u><u>237,123</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.