

**Registered Number 04890886**

**Ashfarm Limited**

**Abbreviated Accounts**

**30 September 2010**

**Ashfarm Limited**

**Registered Number 04890886**

**Company Information**

**Registered**

**Office:**

10 Jesus Lane  
Cambridge  
England  
Cambridgeshire  
CB5 8BA

**Reporting Accountants:**

Stanes Rand & Co  
Chartered Accountants  
10 Jesus Lane  
Cambridge  
**England**  
Cambridgeshire  
CB5 8BA

Ashfarm Limited

Registered Number 04890886

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	250,590	258,108
		<u>250,590</u>	<u>258,108</u>
<b>Current assets</b>			
Debtors	2	0	
Cash at bank and in hand		90	90
Total current assets		<u>92</u>	<u>90</u>
<b>Creditors: amounts falling due within one year</b>		(212,266)	(241,907)
<b>Net current assets (liabilities)</b>		(212,174)	(241,817)
<b>Total assets less current liabilities</b>		<u>38,416</u>	<u>16,291</u>
<b>Total net assets (liabilities)</b>		<u>38,416</u>	<u>16,291</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		38,415	16,290
<b>Shareholders funds</b>		<u>38,416</u>	<u>16,291</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

**K R Creasy, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents property rental income.

**Investment Property**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director consider that this policy results in the accounts giving a true and fair view.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Plant and machinery	10% on cost
Fixtures and fittings	20% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 October 2009	280,583
Additions	2,049
At 30 September 2010	<u>282,632</u>
 <b>Depreciation</b>	
At 01 October 2009	22,475
Charge for year	9,567
At 30 September 2010	<u>32,042</u>
 <b>Net Book Value</b>	
At 30 September 2010	250,590

At 30 September 2009

- 258,108

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully  
paid:**

1 Ordinary shares of £1 each

1	1
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