

Registered Number 04890886

ASHFARM LIMITED

Abbreviated Accounts

31 August 2011

ASHFARM LIMITED

Registered Number 04890886

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>247,945</u>	<u>250,589</u>
Total fixed assets		247,945	250,589
Current assets			
Debtors			2
Cash at bank and in hand		3,942	89
Total current assets		<u>3,942</u>	<u>91</u>
Creditors: amounts falling due within one year		(187,294)	(212,266)
Net current assets		(183,352)	(212,175)
Total assets less current liabilities		<u>64,593</u>	<u>38,414</u>
Total net Assets (liabilities)		64,593	38,414
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>64,592</u>	<u>38,413</u>
Shareholders funds		<u>64,593</u>	<u>38,414</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2012

And signed on their behalf by:

K Creasy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is charged in respect of freehold property held as investments. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. The properties are held for investment and not for consumption and the director believes that to depreciate them would not give a true and fair view.

Turnover

Turnover represents income from the provision of short term property lets and represents amounts invoiced during the year. The company is not registered for Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Land and Buildings	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2010	282,631
additions	7,275
disposals	
revaluations	
transfers	
At 31 August 2011	<u>289,906</u>
Depreciation	
At 30 September 2010	32,042
Charge for year	9,919
on disposals	
At 31 August 2011	<u>41,961</u>
Net Book Value	
At 30 September 2010	250,589
At 31 August 2011	<u>247,945</u>