

Consensus Business Group Limited

FINANCIAL STATEMENTS

for the year ended

31 May 2015

Company Registration No. 04890494

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COMPANIES HOUSE

Consensus Business Group Limited

COMPANY INFORMATION

DIRECTORS

V A Tchenguiz
Michael Watson

COMPANY NUMBER

04890494 (England & Wales)

REGISTERED OFFICE

5th Floor
Leconfield House
Curzon Street
London
W1J 5JA

Consensus Business Group Limited

DIRECTORS' REPORT

The directors present their report and the financial statements of Consensus Business Group Limited for the year ended 31 May 2015.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company was that of holding investments. The company has been dormant throughout the year and does not expect to recommence trading in the foreseeable future.

In the opinion of the directors the financial position of the company at 31 May 2015 was satisfactory given the support of Vincos Limited, the parent company.

DIRECTORS

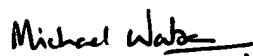
The following directors have held office since 1 June 2014:

V A Tchenguiz
Michael Watson

AUDITORS

In accordance with the provision of Section 1169 of the Companies Act 2006, the company being a dormant company within the meaning of the said section, Section 480 of the Companies Act 2006 shall apply and accordingly no auditors have been appointed.

On behalf of the board



Michael Watson
Director

2 June 2015

Consensus Business Group Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Consensus Business Group Limited

BALANCE SHEET

As at 31 May 2015

Company registration No. 04890494

	Notes	2015 £	2014 £
CREDITORS: Amounts falling due after more than one year	3	(89,999)	(89,999)
NET LIABILITIES		(89,999)	(89,999)
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account	5	(90,000)	(90,000)
SHAREHOLDER'S DEFICIT	6	(89,999)	(89,999)

The company was entitled to exemption under Section 480 of the Companies Act 2006 for the year ended 31 May 2015. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The director acknowledges his responsibility for:

- ensuring the company keeps accounting records that comply with Section 386 of the Companies Act 2006;
- preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements in so far as they are applicable to the company.

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on 2 June 2015 and are signed on its behalf by:



Michael Watson

Director

Consensus Business Group Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

GOING CONCERN

The company is dormant and is no longer incurring costs. In determining whether these accounts can be prepared on a going concern basis, the directors have assessed the future financial needs of the company and the continuation and availability of support being provided by Vincos Limited, the parent company. Vincos Limited has agreed that it shall not require repayment of the loan outstanding until such time that sufficient funds are available in order to effect such repayment. In view of this the directors consider it appropriate to prepare the accounts on the going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of this financial support.

CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

PROFIT AND LOSS ACCOUNT

The company did not trade during the year or the previous year and has made neither a profit nor a loss in those periods. Accordingly, no profit and loss account is presented as part of these financial statements.

Consensus Business Group Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2015

1 EMPLOYEES

There were no employees during the year or the prior year apart from the directors who received no emoluments.

2 TAXATION

The company has estimated non-trading losses of £141,299 (2014 - £141,299) available for carry forward against any income or chargeable gains other than trading income.

The deferred tax asset arising on the losses carried forward has not been recognised as their utilisation in the near future is considered remote.

3 CREDITORS: amounts falling due after more than one year	2015 £	2014 £
Amounts due to group undertaking	<u>89,999</u>	<u>89,999</u>

The amounts owed to the group undertaking represents an unsecured interest free loan provided to fund the company's investment activity that has now ceased. The loan is treated as falling due after more than one year as Vincos Limited has confirmed that it shall not require repayment of the loan until such time that sufficient funds are available in order to effect such repayment.

4 SHARE CAPITAL	2015 £	2014 £
Allotted, issued and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5. STATEMENT OF MOVEMENT ON RESERVES

	<i>Profit and loss account</i> £
Balance at 1 June 2014 and at 31 May 2015	<u>(90,000)</u>

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S DEFICIT	2015 £	2014 £
Opening and closing shareholder's deficit	<u>(89,999)</u>	<u>(89,999)</u>

Consensus Business Group Limited

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 May 2015

7 CONTROL

The company's immediate holding company is Vincos Limited.

The parent undertaking of the smallest and largest group for which group accounts are prepared and of which the company is a member is Vincos Limited, which is registered in England. Copies of these group accounts are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The company's ultimate holding company is Amora Investments Limited, a company registered in the British Virgin Islands. The ultimate controlling party is the Tchenguiz Family Trust.