

CENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007



REGISTRATION NO 4889848

CENS LIMITED
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FOR THE YEAR ENDED 30 JUNE 2007

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CENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTOR Mrs N Hunt

SECRETARY P D Acreman

REGISTERED OFFICE 59 Union Street, Dunstable, Beds LU6 1EX

The director presents her report and financial statements for the year ended 30 June 2007

RESULTS AND DIVIDENDS

The director recommends payment of a dividend for the year ended 30 June 2007 of £18500 (2006 £4700)

The director proposes that the profit of £26 (2006 profit £86) after taxation and dividends, be carried forward

REVIEW OF BUSINESS

The company's principal activity during the year was the provision of computer consultants. The director considers the development of the business of the company and the state of affairs at the balance sheet date to be satisfactory

DIRECTOR AND HER INTERESTS

The director and her interests (including beneficial and family interests) in the ordinary shares of the company was as follows -

	2007	2006
Mrs N Hunt	2	2

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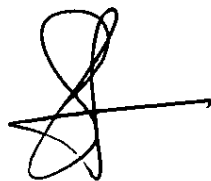
DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE PREPARATION OF FINANCIAL STATEMENTS -

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to -

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

A handwritten signature in black ink, consisting of a stylized 'P' and 'D' followed by a horizontal line.

P D ACREMAN
SECRETARY

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	NOTES	2007 £	2006 £
Turnover	2	52039	32566
Administrative expenses		29283	27800
		<hr/>	<hr/>
OPERATING PROFIT	3	22756	4766
Online filing incentive		150	250
Interest received		-	-
Tax on profit on ordinary activities	5	4380	230
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		18526	4786
Dividends	6	18500	4700
		<hr/>	<hr/>
Profit for the financial year		26	86
Retained profit brought forward		132	46
		<hr/>	<hr/>
Retained profit carried forward		£158	£132
		<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding year

CENS LIMITED
BALANCE SHEET
AS AT 30 JUNE 2007

	NOTES	£	2007 £	2006 £
CURRENT ASSETS				
Debtors	7	6521		4334
Cash at Bank and in Hand		48		-
		<u>6569</u>		<u>4334</u>
CREDITORS - Amounts Falling Due Within One Year	8	<u>6409</u>		<u>4200</u>
NET CURRENT ASSETS			160	134
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£160</u>	<u>£134</u>
CAPITAL AND RESERVES				
			£	£
Called Up Share Capital	9		2	2
Profit and Loss Account			158	132
SHAREHOLDERS' FUNDS	10		<u>£160</u>	<u>£134</u>

AUDIT EXEMPTION STATEMENT

For the year ended 30 June 2007 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985,

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out

The director acknowledges her responsibility for

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to financial statements so far as they are applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the Board on

9-5-08

and signed on its behalf by

N HUNT

N HUNT - DIRECTOR

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1 STATEMENT OF ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

2 TURNOVER

Turnover represents the invoiced amount of services supplied by the company, stated net of value added tax

The turnover, which all arises within the United Kingdom, and pre-tax result is attributable to one activity, that of providing computer consultancy services

3	OPERATING PROFIT	2007 £	2006 £
	This is stated after charging Director's remuneration	7000	7000
		<u> </u>	<u> </u>
4	STAFF COSTS	£	£
	Wages and salaries	14000	14000
	Social Security Costs	495	532
		<u>£14495</u>	<u>£14532</u>
		<u> </u>	<u> </u>
5	TAX ON PROFIT ON ORDINARY ACTIVITIES	£	£
	Corporation tax at 19% (2006 4 74%)	<u>£4380</u>	<u>£230</u>
		<u> </u>	<u> </u>
6	DIVIDENDS	£	£
	Ordinary Paid	<u>£18500</u>	<u>£4700</u>
		<u> </u>	<u> </u>
7	DEBTORS	£	£
	Trade Debtors	-	-
	Other Debtors	6521	4334
		<u>£6521</u>	<u>£4334</u>
		<u> </u>	<u> </u>

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8	CREDITORS - Amounts Falling Due Within One Year			2007 £	2006 £
	Bank Overdraft			-	213
	Other Taxes and Social Security			1124	1068
	Accruals			675	675
	Corporation Tax			4610	2244
				<u>£6409</u>	<u>£4200</u>
9	SHARE CAPITAL	Authorised		Allotted, called up and fully paid	
		2007 No	2006 No	2007 £	2006 £
	Ordinary shares of £1 each	1000	1000	£2	£2
		<u>1000</u>	<u>1000</u>	<u>£2</u>	<u>£2</u>
10	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS			£	£
	At 1 July 2006			134	48
	Profit for the year			18526	4786
	Dividends			(18500)	(4700)
	At 30 June 2007			<u>£160</u>	<u>£134</u>