

REGISTERED NUMBER: 04889458 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
X LAB MENTORING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

X LAB MENTORING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR: Dr R G Gittins

SECRETARY: Dr R G Gittins

REGISTERED OFFICE: 19 Trinity Square
Llandudno
North Wales
LL30 2RD

REGISTERED NUMBER: 04889458 (England and Wales)

ACCOUNTANTS: TiernayFedrick
Chartered Accountants
19 Trinity Square
Llandudno
NORTH WALES
LL30 2RD

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		-		795
CURRENT ASSETS					
Debtors		155		-	
Cash at bank		<u>1,352</u>		<u>7,559</u>	
		1,507		7,559	
CREDITORS					
Amounts falling due within one year		<u>700</u>		<u>4,985</u>	
NET CURRENT ASSETS			<u>807</u>		<u>2,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>807</u>		<u>3,369</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>805</u>		<u>3,367</u>
SHAREHOLDERS' FUNDS			<u>807</u>		<u>3,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2013 and were signed by:

Dr R G Gittins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	1,303
Disposals	<u>(1,303)</u>
At 30 September 2012	<u>-</u>
DEPRECIATION	
At 1 October 2011	508
Eliminated on disposal	<u>(508)</u>
At 30 September 2012	<u>-</u>
NET BOOK VALUE	
At 30 September 2012	<u>-</u>
At 30 September 2011	<u><u>795</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid dividends totalling £1,943 to Dr J M Bass. Also, Dr J M Bass purchased a laptop computer from the company at its net book value of £795.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.