

Abbreviated Accounts for the Year Ended 31 August 2006

for

LCL Development Company Limited

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COMPANIES HOUSE

LCL Development Company Limited

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for the Year Ended 31 August 2006

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LCL Development Company LimitedCompany Information
for the Year Ended 31 August 2006

DIRECTOR: S Russell

SECRETARY: P A McArd

REGISTERED OFFICE: Richmond House
Rose Place
Liverpool
Merseyside
L3 3BN

REGISTERED NUMBER: 04889343

LCL Development Company Limited

Abbreviated Balance Sheet

31 August 2006

| | Notes | 31.8.06 £ | £ | 31 8 05 £ | £ |
|----------------------------------------------|-------|--------------|--------|--------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 14,480 | | 15,436 |
| CURRENT ASSETS | | | | | |
| Stocks | | 95,541 | | 502,246 | |
| Debtors | | 826,671 | | 452,761 | |
| Cash in hand | | 600 | | 2,645 | |
| | | 922,812 | | 957,652 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 923,598 | | 957,620 | |
| NET CURRENT (LIABILITIES)/ASSETS | | | (786) | | 32 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 13,694 | | 15,468 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | 5,183 | | 7,157 |
| NET ASSETS | | | 8,511 | | 8,311 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 8,411 | | 8,211 |
| SHAREHOLDERS' FUNDS | | | 8,511 | | 8,311 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

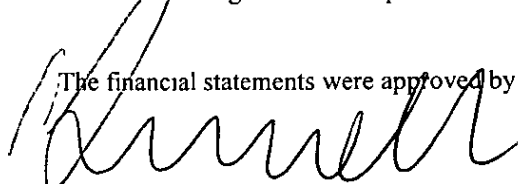
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21 August 2007 and were signed by



S Russell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 September 2005 | 22,448 |
| Additions | <u>3,180</u> |
| At 31 August 2006 | <u>25,628</u> |
| DEPRECIATION | |
| At 1 September 2005 | 7,012 |
| Charge for year | <u>4,136</u> |
| At 31 August 2006 | <u>11,148</u> |
| NET BOOK VALUE | |
| At 31 August 2006 | <u>14,480</u> |
| At 31 August 2005 | <u>15,436</u> |

LCL Development Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2006

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 31.8.06 £ | 31.8.05 £ |
|----------------------|------------|------------------|--------------|--------------|
| 900 | Ordinary | £1 | 900 | 900 |
| 45 | A Ordinary | £1 | 45 | 45 |
| 45 | B Ordinary | £1 | 45 | 45 |
| | | | <u>990</u> | <u>990</u> |

| Allotted, issued and fully paid Number | Class | Nominal value | 31.8.06 £ | 31.8.05 £ |
|-------------------------------------------|------------|------------------|--------------|--------------|
| 10 | Ordinary | £1 | 45 | 10 |
| 45 | A Ordinary | £1 | 45 | 45 |
| 45 | B Ordinary | £1 | 10 | 45 |
| | | | <u>100</u> | <u>100</u> |