

# Emmaus Bristol (Enterprises) Limited

Company Registration No. 04889148 (England and Wales)

## Financial Statements

Year ended 30 June 2021



# EMMAUS BRISTOL (ENTERPRISES) LIMITED

## FINANCIAL STATEMENTS

*YEAR ENDED 30 JUNE 2021*

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# EMMAUS BRISTOL (ENTERPRISES) LIMITED

## DIRECTORS AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

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<b>Directors</b>	D Spottiswoode R Moore M Quinn
<b>Secretary</b>	D Spottiswoode
<b>Company number</b>	04889148
<b>Registered office</b>	Backfields House Upper York Street Bristol BS2 8QJ
<b>Accountants</b>	Burton Sweet Limited The Clock Tower Old Weston Road Flax Bourton Bristol BS48 1UR
<b>Bankers</b>	Triodos Bank NV Deanery Road Bristol BS1 5AS
<b>Solicitors</b>	Gregg Latchams LLP 7 Queens Square Bristol BS1 4JE

# EMMAUS BRISTOL (ENTERPRISES) LIMITED

## DIRECTORS REPORT

FOR THE YEAR ENDED 30 JUNE 2021

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The Directors present their report and financial statements for the year ended 30 June 2021.

### Principal activities

The company's principal activities continue to be the provision of accommodation for the Companions of Emmaus Bristol in Shaftesbury House.

### Review of the Business

Turnover decreased by 10.9% from the previous year due to a lower occupancy rate during this stage of the Covid-19 pandemic. One room in Shaftesbury House was used as an office by the Support Team and the Government's 'Everyone In' strategy meant that there were fewer people looking for a place in our community as they'd been accommodated in hotels. Occupancy rates in Shaftesbury House are expected to be higher in 2021-22 but the withdrawal of use of 21 Davey Street will mean there are overall three fewer rooms for Companions.

### Directors

The following were directors during the year unless otherwise indicated:

D Spottiswoode

R Moore

M Quinn

### Charitable Donations

During the year the company distributed £61,902 (2020: £73,965) to its parent charitable company - £21,902 arising from the profits of the previous financial year and £40,000 arising from the profits of the current financial year.

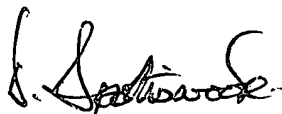
### Indemnity Provision

Directors indemnity provision for up to £2m is included in the total insurance bill for the parent company.

### Small company provisions

The directors have prepared this report in accordance with the special provisions for small companies of the Companies Act 2006.

Approved by the directors on 25 November 2021 and signed on their behalf by



D Spottiswoode

Company Secretary

# EMMAUS BRISTOL (ENTERPRISES) LIMITED

## DIRECTORS RESPONSIBILITIES

*FOR THE YEAR ENDED 30 JUNE 2021*

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The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# EMMAUS BRISTOL (ENTERPRISES) LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	2020 £
Turnover		127,005	142,514
Cost of sales		(62,500)	(62,500)
Gross profit		<u>64,505</u>	<u>80,014</u>
Administrative expenses		(9,167)	(8,112)
<b>Operating profit</b>	<b>3</b>	<u>55,338</u>	<u>71,902</u>
Taxation		-	-
<b>Total comprehensive income for the year</b>		<u><u>55,338</u></u>	<u><u>71,902</u></u>

The above results were derived from continuing operations.

The company has no gains or losses for the year other than the results above.

The notes on pages 8 to 10 form an integral part of these financial statements.

# EMMAUS BRISTOL (ENTERPRISES) LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Share Capital £	Retained Earnings £	Total £
Balance at 1 July 2020		1,000	21,902	22,902
Profit for the year		-	55,338	55,338
		<u>1,000</u>	<u>77,240</u>	<u>78,240</u>
Distribution		-	(61,902)	(61,902)
Balance at 30 June 2021		<u>1,000</u>	<u>15,338</u>	<u>16,338</u>

		Share Capital £	Retained Earnings £	Total £
Balance at 1 July 2019		1,000	23,965	24,965
Profit for the year		-	71,902	71,902
		<u>1,000</u>	<u>95,867</u>	<u>96,867</u>
Distribution		-	(73,965)	(73,965)
Balance at 30 June 2020		<u>1,000</u>	<u>21,902</u>	<u>22,902</u>

The notes on pages 8 to 10 form an integral part of these financial statements.

**EMMAUS BRISTOL (ENTERPRISES) LIMITED**  
 (Company Registered Number – 04889148)  
**STATEMENT OF FINANCIAL POSITION**  
**YEAR ENDED 30 JUNE 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	4	5,379	5,361
Cash		114,600	181,206
		<u>119,979</u>	<u>186,567</u>
<b>Creditors: amounts falling due within one year</b>	5	(103,641)	(163,665)
<b>Net assets</b>		<u>16,338</u>	<u>22,902</u>
<b>Capital and reserves</b>			
Called up equity share capital	6	1,000	1,000
Retained earnings		15,338	21,902
<b>Total equity</b>		<u>16,338</u>	<u>22,902</u>

For the year ended 30 June 2021 the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006.

No notice has been deposited with the company under section 476 of the Companies Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- ensuring the company keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- preparing statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on **25 November 2021** and signed on its behalf by:



**D Spottiswoode, Director**

The notes on pages 8 to 10 form an integral part of these financial statements.



# EMMAUS BRISTOL (ENTERPRISES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2021

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### 1. General Information

Emmaus Bristol (Enterprises) Limited is a private company limited by shares incorporated in England and Wales. Its registered office is Backfields House, Upper York Street, Bristol BS2 8QJ.

### 2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

#### Statement of compliance

The individual financial statements of Emmaus Bristol (Enterprises) Limited have been prepared in accordance with the small entities regime available to eligible entities under Section 1A Small Entities of FRS102 and Companies Act 2006 (as applicable to companies subject to the small companies' regime) which include a statement of changes in equity, a statement of comprehensive income, a statement of financial position and notes to the financial statements.

#### Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts invoiced to third parties for rent and management fees. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

#### Taxation

The company is subject to taxation under the Income Tax Act 2007 and the Corporation Tax Act 2010.

#### Debtors and Creditors

Debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

# EMMAUS BRISTOL (ENTERPRISES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2021

### Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Judgements and key sources of estimation uncertainty

No significant judgements have had to be made by management in preparing these financial statements.

### 3. Operating profit

	2021 £	2020 £
<b>Operating profit is stated after charging:</b>		
Operating lease rentals	62,500	62,500
Accountants' fees	520	496
	<u>          </u>	<u>          </u>

### 4. Debtors

	2021 £	2020 £
Trade receivables	<u>5,379</u>	<u>5,361</u>

### 5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Amounts owed to parent undertaking	102,731	162,300
Other payables	910	1,365
	<u>103,641</u>	<u>163,665</u>

### 6. Share Capital

	2021 £	2020 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### 7. Employees

The average number of persons employed by the company (including directors) was Nil (2020: Nil)

# EMMAUS BRISTOL (ENTERPRISES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2021

### 8. Distributions

	2021	2020
	£	£
Donation paid to parent charity	<u>61,902</u>	<u>73,965</u>

### 9. Obligations under operating leases

At 30 June 2021 the company had total commitments under non cancellable operating leases as set out below:

	Land and Buildings	
	2021	2020
	£	£
Payments due:		
within 1 year	62,500	62,500
between 2-5 years	140,625	203,125
after 5 years	<u>-</u>	<u>-</u>

The company has a lease agreement with its parent company, Emmaus Bristol, for the use of Shaftesbury House at a rent of £62,500 per annum, for a period of twenty one years and one day expiring on 1<sup>st</sup> October 2024.

### 10. Ultimate Parent Undertaking

The ultimate parent company is Emmaus Bristol, a company registered in England and Wales. Emmaus Bristol prepares group financial statements and copies can be obtained from Backfields House, Upper York Street, Bristol, BS2 8QJ.

### 11. Related Party Transactions

As the company is a wholly owned subsidiary of a company that prepares consolidated financial statements, the company has taken advantage of the exemption under FRS102 paragraph 33.11 (b) from disclosing transactions with group companies.