

Registered number
04889102

NO. 10 HAIRDESIGN LTD

Unaudited Filleted Accounts

31 March 2022

NO. 10 HAIRDESIGN LTD**Registered number:** 04889102**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	232	289
Current assets			
Stocks		1,000	1,000
Debtors	5	343	2,213
Cash at bank and in hand		17,224	27,792
		<u>18,567</u>	<u>31,005</u>
Creditors: amounts falling due within one year	6	(8,611)	(6,353)
Net current assets		<u>9,956</u>	<u>24,652</u>
Total assets less current liabilities		<u>10,188</u>	<u>24,941</u>
Provisions for liabilities		(44)	(55)
Net assets		<u>10,144</u>	<u>24,886</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		9,144	23,886
Shareholder's funds		<u>10,144</u>	<u>24,886</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 08 August 2022

S J Clark
Director

NO. 10 HAIRDESIGN LTD

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the fair value of the consideration received or receivable, net of discounts and value added taxes for the sale of goods and services provided to customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance method
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Stocks

Stocks are measured at the lower of cost and estimated selling price. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Coronavirus Job Retention Scheme and other Government grants

Amounts received from central Government, local Government and other Government agencies are included in Other operating income on an accruals basis.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>4</u>	<u>3</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2021	35,000
At 31 March 2022	<u>35,000</u>
Amortisation	
At 1 April 2021	35,000
At 31 March 2022	<u>35,000</u>
Net book value	
At 31 March 2022	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 April 2021	2,781
At 31 March 2022	<u>2,781</u>
Depreciation	
At 1 April 2021	2,492
Charge for the year	57
At 31 March 2022	<u>2,549</u>
Net book value	
At 31 March 2022	<u>232</u>
At 31 March 2021	289

5 Debtors	2022	2021
	£	£
Other debtors	<u>343</u>	<u>2,213</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	6,989	4,735
Other creditors	<u>1,622</u>	<u>1,618</u>
	<u>8,611</u>	<u>6,353</u>

7 Events after the reporting date

There were no significant events since the balance sheet date that in the opinion of the director would effect these accounts.

8 Related party transactions

The company paid dividends of £44,400 (2021 - £14,400) to S J Clark, the sole director. The company also paid £8,400 to S J Clark for rent of the business premises.

9 Other information

NO. 10 HAIRDESIGN LTD is a private company limited by shares and incorporated in England.

Its registered office is:

10 High Street

West Wickham

Kent

BR4 0NJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.