

Registered number  
04889102

No. 10 Hairdesign Ltd

Unaudited Filleted Accounts

31 March 2018

**No. 10 Hairdesign Ltd****Registered number:** 04889102**Balance Sheet****as at 31 March 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	733	915
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors	5	245	312
Cash at bank and in hand		27,723	32,375
		<u>28,968</u>	<u>33,687</u>
<b>Creditors: amounts falling due within one year</b>	6	(6,355)	(8,978)
<b>Net current assets</b>		<u>22,613</u>	<u>24,709</u>
<b>Total assets less current liabilities</b>		<u>23,346</u>	<u>25,624</u>
<b>Provisions for liabilities</b>		(139)	(174)
<b>Net assets</b>		<u>23,207</u>	<u>25,450</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		22,207	24,450
<b>Shareholder's funds</b>		<u>23,207</u>	<u>25,450</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 19 November 2018

S J Clark  
**Director**

**No. 10 Hairdesign Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the fair value of the consideration received or receivable, net of discounts and value added taxes for the sale of goods and services provided to customers.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance method
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 April 2017	<u>35,000</u>
At 31 March 2018	<u>35,000</u>
<b>Amortisation</b>	
At 1 April 2017	<u>35,000</u>
At 31 March 2018	<u>35,000</u>
<b>Net book value</b>	
At 31 March 2018	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2017	<u>2,995</u>
At 31 March 2018	<u>2,995</u>
<b>Depreciation</b>	
At 1 April 2017	<u>2,080</u>
Charge for the year	<u>182</u>
At 31 March 2018	<u>2,262</u>
<b>Net book value</b>	
At 31 March 2018	<u>733</u>
At 31 March 2017	<u>915</u>

<b>5 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>245</u>	<u>312</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	5,232	7,394
Other creditors	1,123	1,584
	<u>6,355</u>	<u>8,978</u>

## **7 Events after the reporting date**

There were no significant events since the balance sheet date that in the opinion of the director would effect these accounts.

## **8 Related party transactions**

The company paid dividends of £24,400 (2017 - £14,400) to S J Clark, the sole director. The company also paid £8,400 to S J Clark for rent of the business premises.

## **9 Other information**

No. 10 Hairdesign Ltd is a private company limited by shares and incorporated in England. Its registered office is:

344 Croydon Road  
Beckenham  
Kent  
BR3 4EX

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