

REGISTERED COMPANY NUMBER: 04888760 (England and Wales)
REGISTERED CHARITY NUMBER: 1125145

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2013
for**

**Meadow Arts
(A company limited by guarantee)**

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
and Registered Auditors
110 Corve Street
Ludlow
Shropshire
SY8 1DJ

FRIDAY



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COMPANIES HOUSE

Meadow Arts
(A company limited by guarantee)

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for the Year Ended 31 March 2013

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Meadow Arts
(A company limited by guarantee)

Report of the Trustees
for the Year Ended 31 March 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04888760 (England and Wales)

Registered Charity number
1125145

Registered office
The Stable House
Onibury
Craven Arms
Shropshire
SY7 9BE

Trustees	
N Brown	- resigned 27 2 13
Ms C Morrison-Bell	- resigned 3 12 12
Mrs E K Bulmer	
Mrs N S A Allen	
Mrs P M Tinsley, Chairperson	
N J Pitt	
Ms E M Evans	- resigned 2 4 13

Company Secretary
Mrs A C Graham

Independent examiner
Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
and Registered Auditors
110 Corve Street
Ludlow
Shropshire
SY8 1DJ

COMMENCEMENT OF ACTIVITIES

The charity was formerly run as a company limited by guarantee and achieved charitable status on 23 July 2008.

The details contained within the financial statements relate to the year ended 31 March 2013 with comparatives for the period to 31 March 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document is the Memorandum and Articles of Association as incorporated on 5 September 2003, as amended by special resolution dated 3 May 2008.

Meadow Arts
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Report of the Trustees
for the Year Ended 31 March 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set out in the Articles, new trustees are elected at the Annual General Meeting by the members of the charitable organisation

All members are circulated with invitations to nominate trustees prior to the AGM advising of the retiring trustees and requesting nominations for the AGM. When considering new trustees, regard is given to any specialist skill needed.

New trustees undergo an orientation session to brief them on their legal obligations under charity and company law.

As indicated above, Ms C Morrison-Bell resigned on 3 December 2012, Mr N Brown resigned on 27 February 2013 and Ms E M Evans resigned on 2 April 2013.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities main objectives are the education of the public, by the promotion of contemporary and other art and in particular (but without limitation) art that is linked to the landscape in the West Midlands and surrounding areas. This is to be achieved by exhibiting contemporary and other art to foster understanding, appreciation and enjoyment of art amongst the public.

Significant activities

In April 2012, the organisation benefited from its new status as a part of Arts Council England's National Portfolio.

During the period of this report, Meadow Arts produced and delivered three exhibitions of excellence and innovation.

From July 2011 - July 2012, the exhibition, **House of Beasts** was staged at West Midlands National Trust property Attingham Park, Shrewsbury, Shropshire. The exhibition explored the nature of man's relationship with animals through contemporary art, by mingling with and responding to Attingham's historic collections and grounds, creating exciting links between the old and the new.

From September 2012 - January 2013, a major solo exhibition of works by celebrated British artist, **Glenn Brown** was held at Upton House (National Trust), near Banbury, Oxfordshire. Over recent years Brown has been the subject of numerous solo and group exhibitions at UK and international venues including, the Serpentine Gallery, London (2004), "Glenn Brown," Kunsthistorisches Museum, Vienna (2008) as well as being nominated for the Turner Prize in 2000.

From August 2012 - ongoing programme (until November 2013) **Time Will Tell** at Croft Castle and Parkland (National Trust) explores the creative tensions between the 'science' of history and archaeology on the one hand, and tales, stories or memories on the other. Artists' residencies are at the core of Time Will Tell. A number of artists were invited to spend time at Croft throughout 2012 to steep themselves in its life and times. Some have spent time speaking with visitors or the local population, some have chosen to explore various storylines, true or false, linked to Croft, some have gone further afield, either discovering the landscape or the environs.

From November 2013, one of the commissioned works from Time Will Tell, **Everest Shark** by **Dorothy Cross**, will be relocated as part of Meadow Arts **Public Commissions Programme** - which sites commissioned artworks of excellence in public spaces in Herefordshire, Worcestershire and Shropshire on a temporary basis (up to five years). In addition to the new commission the programme currently includes 7 artworks which are described below.

Meadow Arts continues to develop and sustain important strategic partnerships to enable it to deliver contemporary art to the widest possible audiences and as an organisation, it is embedded in the region's cultural framework.

Meadow Arts
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Report of the Trustees
for the Year Ended 31 March 2013

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Meadow Arts remains committed to its charitable objective and aims to deliver this through its vision, to engage, inspire, challenge and educate through locating innovative contemporary visual art in exciting and unusual spaces, and its mission to bring audiences and art together in public spaces to experience contemporary visual art of excellence. The organisation aims to attract new, diverse audiences and to widen and deepen participation and engagement with the visual arts.

The organisation's significant activities are outlined above. Further to this the organisation's key achievements in the past year have been:

The **House of Beasts** exhibition was viewed by over 117,500 visitors. 50,000 interpretative exhibition guides were produced and given out free to visitors to explain the context of the exhibition and the individual works. The exhibition comprised of over 30 works, by 19 artists, 6 of which, by nationally acclaimed artists Ruth Claxton, Tessa Farmer, Tom Gallant, Des Hughes, Susie MacMurray and Sophie Molins were specifically commissioned as new works for the exhibition. An engagement programme targeting schools and families enabled over 250 people to explore the concepts and creative themes of the exhibition.

The **Glenn Brown** exhibition at Upton House was a huge success for Meadow Arts as it raised the profile of the organisation and enabled the development of new audiences outside of the West Midlands, where activities have been focused in the past. The exhibition attracted over 5,000 people, 37% of which were from outside the West Midlands.

Since it opened in August 2012 **Time Will Tell** at Croft Castle and Parkland has been viewed by 30,969 visitors, including 4,454 children. The exhibition is comprised of 16 works, by 11 artists and 2 artists collectives, including new commissions by nationally acclaimed artists, Dorothy Cross and Ellen Harvey, disabled artist Tanya Raabe and early career artists, Justine Cook, Rebecca Farkas and John M. Robinson.

Continued Delivery of Public Commissions Programme

Meadow Arts innovative programme of siting commissioned works of excellence in public spaces in Herefordshire, Worcestershire and Shropshire on a temporary basis (up to five years) has continued throughout 2012, with 4 pieces being available in publicly accessible locations and a further 3 artworks due to be installed by November 2013, as detailed below:

Mariele Neudecker, **A Thousand Ghosts**, located at King George V Playing Fields, Hereford (from Nov 2010) viewed by 475,000 visitors to date (March 2013).

Brass Art, **Witness Tree**, located at Pershore College, Pershore (from February 2012) viewed by 200 visitors to date (March 2013).

Keith Wilson, **Roma**, located at Worcester Woods Country Park (from Oct 2009) viewed by over 1,500,000 visitors to date (March 2013).

Ruth Claxton, **Synthetic Worlds**, located at The Courtyard Centre for the Arts, Hereford (from December 2012) viewed by 20,000 visitors to date (March 2013).

Suzie MacMurray, **Herd**, due to be re-sited at Hartlebury Castle from May 2013.

Des Hughes, **Do You Think of Me Often**, (location to be confirmed, installation by September 2013).

Clare Woods, **The Bishops**, (location to be confirmed, installation by November 2013).

Engagement and Education Events and Projects

To accompany the **House of Beasts** exhibition, Meadow Arts devised and delivered an events programme between April - July 2012, which enabled people to engage directly through creative participatory activity, including:

- * **Spawn** - creating a temporary artwork with artist, Susie MacMurray
- * **Beastly Birds weekend** - Kite-making workshop, wallpaper making and pigeon release with artists, Project Pigeon, owl pellet dissection in order to understand how Alastair Mackie's Sphere was made
- * **Meet the Artist** - talk from Susie MacMurray
- * **Bird Song** - Performance by artist, Andy Holden

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Report of the Trustees
for the Year Ended 31 March 2013

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- * The Denominator Performance by artist, Marcus Coates
- * Curator's Tours 4 tours of the exhibition led by the curators, Anne de Charmant and Louisa Mayor with Sarah Kay (National Trust) and Catriona Hughes (NT)
- * Schools workshops 3 x 2 day workshops with local schools with artists, Lois Hopwood, David Lewis and Project Pigeon

The **Glenn Brown** exhibition was supported with an education and engagement programme, which attracted 267 adults and 62 children and included the following events

- * An innovative volunteer training programme which included peer support volunteers from other National Trust properties with experience of supporting contemporary art programmes
- * Artist talks by Glenn Brown
- * School tours and creative workshops exploring the exhibition with artist Justine Cook
- * Curators' talks by Anne de Charmant, Director/Curator and Louisa Mayor, Assistant Curator at Meadow Arts

A programme of events and talks was developed to support **Time Will Tell** which aimed to encourage public understanding and engagement with the exhibition. The programme has attracted 2,889 to date and included the following activities

- * Fortune Telling by theatre company, Scary Little Girls
- * Summer Art with artist performance by John M. Robinson and artists talks by Conner and Richards and Ellen Harvey
- * Heritage Open Day - artist talks by Mark Richards, Rebecca Farkas and an artist performance by Nathaniel Pitt
- * Art and Archaeology - talks about the relationship between art and archaeology by artists Justine Cook and Rebecca Farkas and Judy Stevenson, Senior Collections Officer, Herefordshire Council
- * Various talks by Time Will Tell artists in residence

Meadow Arts worked with students at Herefordshire College of Art to produce a Family Guide for the **Time Will Tell** exhibition, 5000 copies of the guide have been printed and will be distributed free of charge

Website and Digital Presence

Meadow Arts continues to manage the content of its own website (www.meadowarts.org) which serves as one of the organisation's key marketing tools. During the past 12 months the website has had 8,648 unique visits, an average of 720 visits a month, an increase of 525 since April 2012. The Meadow Arts Facebook page has 328 "Likes", an increase of 149 since April 2012 and 645 "Followers" on Twitter, an increase of 311 since April 2012. Meadow Arts also regularly posts a blog which covers a range of subjects linked to the organisation's programme and the practice of the artists it is working with.

Conferences, Panels and Professional Development

Meadow Arts continues to play a strategic role in West Midlands and beyond and staff regularly engage with partnerships linked to the region's cultural framework.

The Director is a member of the **West Midlands Curators Group** and regularly attends the **Worcestershire Arts Partnership's Arts in Non Arts Spaces Sub-Group** and is working closely with **Worcestershire County Council** and the **Canals and Rivers Trust** to develop the Droitwich Ring Project. The General Manager regularly attends the **Worcestershire Arts Partnership's Visual Arts Sub-Group** and recently attended the **Canals and Rivers Trust Partners Event**. The Engagement and Marketing Manager regularly attends the **Herefordshire Arts Forum** and **Shropshire Arts and Heritage Forum**. All members of staff have been to various conferences and training events throughout the year.

FINANCIAL REVIEW

Reserves policy

Meadow Arts will consider the adoption of a reserves policy at the Annual General Meeting on 20th June 2013.

Meadow Arts
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Report of the Trustees
for the Year Ended 31 March 2013

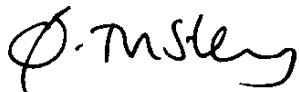
FINANCIAL REVIEW

Principal funding sources

The principal funding sources in the year under review have been Arts Council England, The Elmley Foundation and the Henry Moore Foundation

Meadow Arts is now a National Portfolio Organisation of Arts Council England which is aligned to a 3 year funding agreement from 1 April 2012 - 31 March 2015

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'P. M. Tinsley', written in a cursive style.

Mrs P M Tinsley, Chairperson - Trustee

20 June 2013

**Independent Examiner's Report to the Trustees of
Meadow Arts
(A company limited by guarantee)**

I report on the accounts for the year ended 31 March 2013 set out on pages seven to thirteen

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Dyke Ruscoe & Hayes Ltd

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20 June 2013

Meadow Arts
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Statement of Financial Activities
for the Year Ended 31 March 2013

		Year Ended 31 3 13 Unrestricted funds £	Period 1 3 11 to 31 3 12 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	229,870	128,420
RESOURCES EXPENDED			
Charitable activities	3		
Exhibition costs		83,944	52,889
Promotions and publicity		10,904	6,201
Support costs		97,269	66,468
Total resources expended		192,117	125,558
NET INCOMING RESOURCES		37,753	2,862
RECONCILIATION OF FUNDS			
Total funds brought forward		5,883	3,021
TOTAL FUNDS CARRIED FORWARD		43,636	5,883

The notes form part of these financial statements

Meadow Arts
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Balance Sheet
At 31 March 2013

	Notes	2013 Unrestricted funds £	2012 Total funds £
FIXED ASSETS			
Tangible assets	8	2,579	1,498
CURRENT ASSETS			
Debtors	9	13,300	471
Cash at bank		40,258	18,717
		<u>53,558</u>	<u>19,188</u>
CREDITORS			
Amounts falling due within one year	10	(12,501)	(14,803)
NET CURRENT ASSETS		<u>41,057</u>	<u>4,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,636	5,883
NET ASSETS		<u><u>43,636</u></u>	<u><u>5,883</u></u>
FUNDS	11		
Unrestricted funds		43,636	5,883
TOTAL FUNDS		<u><u>43,636</u></u>	<u><u>5,883</u></u>

The notes form part of these financial statements

Meadow Arts
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Balance Sheet - continued
At 31 March 2013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

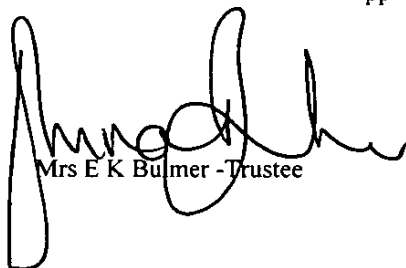
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 20 June 2013 and were signed on its behalf by



Mrs E K Bulmer - Trustee

Meadow Arts
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Notes to the Financial Statements
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are generally included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

2. VOLUNTARY INCOME

	Year Ended 31 3 13 £	Period 1 3 11 to 31 3 12 £
Art sales	3,600	-
Consultancy	5,164	5,000
Arts Council England	180,000	81,000
Other grants and income	41,106	37,920
Waiving of prior years rent due to office relocation	-	4,500
	<u>229,870</u>	<u>128,420</u>

Meadow Arts
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

3. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Exhibition costs	83,944	83,944
Promotions and publicity	10,904	10,904
	<u>94,848</u>	<u>94,848</u>

4. SUPPORT COSTS

	Management £	Depreciation £	Total 2013 £	Total 2012 £
Support costs	95,922	1,347	97,269	66,468

Management costs, included in the above, are as follows

	Governance £	Charitable £	Other £	Total 2013 £	Total 2012 £
Wages	6,213	49,703	6,213	62,129	-
Social security	487	3,897	487	4,871	-
Rent	600	4,800	600	6,000	2,000
Insurance	-	2,731	684	3,415	2,905
Telephone and internet costs	105	843	105	1,053	941
Printing, post and stationery	164	1,315	164	1,643	1,106
Management and consultancy	523	4,186	523	5,232	53,320
Website costs	-	762	190	952	416
Accommodation and subsistence	93	739	93	925	905
Motor and travelling expenses	385	3,082	385	3,852	1,485
Repairs and renewals	-	152	38	190	285
Subscriptions	-	118	29	147	351
Sundry expenses	105	843	105	1,053	779
Accountancy	2,202	-	-	2,202	804
Book keeping payroll	196	1,565	196	1,957	50
Bank charges	-	-	301	301	137
	<u>11,073</u>	<u>74,736</u>	<u>10,113</u>	<u>95,922</u>	<u>65,484</u>

The basis of apportionment for all management costs is considered on a percentage basis

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	Year Ended 31 3 13 £	Period 13 11 to 31 3 12 £
Depreciation - owned assets	1,347	676
Deficit on disposal of fixed asset	-	307

Meadow Arts
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

6 TRUSTEES' REMUNERATION AND BENEFITS

No trustees' received remuneration in the period under review

Trustees' expenses

During the period under review, Ms C Morrison-Bell was reimbursed expenses of £111 and Mr N Brown expenses of £225

7. STAFF COSTS

	Year Ended 31 3 13 £	Period 1 3 11 to 31 3 12 £
Wages and salaries	62,129	-
Social security costs	4,871	-
	<u>67,000</u>	<u>-</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2012	414	872	4,379	5,665
Additions	86	485	1,857	2,428
At 31 March 2013	<u>500</u>	<u>1,357</u>	<u>6,236</u>	<u>8,093</u>
DEPRECIATION				
At 1 April 2012	90	304	3,773	4,167
Charge for year	99	272	976	1,347
At 31 March 2013	<u>189</u>	<u>576</u>	<u>4,749</u>	<u>5,514</u>
NET BOOK VALUE				
At 31 March 2013	<u>311</u>	<u>781</u>	<u>1,487</u>	<u>2,579</u>
At 31 March 2012	<u>324</u>	<u>568</u>	<u>606</u>	<u>1,498</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	<u>13,300</u>	<u>471</u>

Meadow Arts
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Creditors and accruals	<u>12,501</u>	<u>14,803</u>

11. MOVEMENT IN FUNDS

	At 1 4 12 £	Net movement in funds £	At 31 3 13 £
Unrestricted funds			
General fund	5,883	37,753	43,636
TOTAL FUNDS	<u>5,883</u>	<u>37,753</u>	<u>43,636</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,870	(192,117)	37,753
TOTAL FUNDS	<u>229,870</u>	<u>(192,117)</u>	<u>37,753</u>

12. RELATED PARTY DISCLOSURES

Mrs M L Fowler, the former company secretary, received administration fees of £3,125 (2012 £18,500)

Mrs A B De Charmant, an employee, received property rental fees of £6,000 (2012 £2,000)