

**REGISTERED NUMBER: 4888760 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 29 February 2008**

**for**

**Meadow Arts  
(a company limited by guarantee)**

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**Meadow Arts**  
**(a company limited by guarantee)**

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**for the Year Ended 29 February 2008**

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**Meadow Arts**  
**(a company limited by guarantee)**

**Company Information**  
**for the Year Ended 29 February 2008**

**DIRECTORS:**

Ms A De Charmant  
N Brown  
C P Chesshire  
Mrs M Dent Brocklehurst  
Mrs S M C Jeavons  
Mrs C Morrison-Bell  
Ms L Dawney

**SECRETARY:**

Mrs M L Fowler

**REGISTERED OFFICE:**

Cumberley  
Cumberley Lane  
Hope Bagot  
Ludlow  
Shropshire  
SY8 3LJ

**REGISTERED NUMBER:**

4888760 (England and Wales)

**ACCOUNTANTS:**

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
and Registered Auditors  
53 Mill Street  
Ludlow  
Shropshire  
SY8 1BB

**Meadow Arts**  
(a company limited by guarantee)

**Abbreviated Balance Sheet**  
**29 February 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,083	1,250
<b>CURRENT ASSETS</b>			
Debtors		350	-
Cash at bank		2,619	286
		<u>2,969</u>	<u>286</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,244</u>	<u>450</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>725</u>	<u>(164)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,808</u></u>	<u><u>1,086</u></u>
<b>RESERVES</b>			
Capital reserve		1,674	1,674
Profit and loss account		134	(588)
		<u><u>1,808</u></u>	<u><u>1,086</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008.

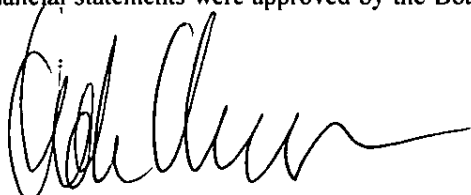
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2008 and were signed on its behalf by:



Ms A De Charmant - Director

The notes form part of these abbreviated accounts

**Meadow Arts**  
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**Notes to the Abbreviated Accounts**  
**for the Year Ended 29 February 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2007	2,899
Additions	367
	<hr/>
At 29 February 2008	3,266
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2007	1,649
Charge for year	534
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At 29 February 2008	2,183
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<b>NET BOOK VALUE</b>	
At 29 February 2008	1,083
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At 28 February 2007	1,250
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**Report of the Accountants to the Directors of**  
**Meadow Arts**  
**(a company limited by guarantee)**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Dyke Ruscoe & Hayes Ltd.*

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
and Registered Auditors  
53 Mill Street  
Ludlow  
Shropshire  
SY8 1BB

13 November 2008