

Company Registration No. 04888570 (England and Wales)

**THE BREWERY LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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# THE BREWERY LIMITED

## COMPANY INFORMATION

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**Director** P Stead

**Secretary** J Stead

**Company number** 04888570

**Registered office** Harwood House  
43 Harwood Road  
London  
SW6 4QP

**Accountants** Warrener Stewart  
Harwood House  
43 Harwood Road  
London  
SW6 4QP

**Business address** 18 Petersham Road  
Richmond  
Surrey  
TW10 6UW

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# THE BREWERY LIMITED

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# THE BREWERY LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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The director presents his report and financial statements for the year ended 31 December 2009

### **Principal activities**

The principal activity of the company is that of design and marketing consultants

### **Director**

The following director has held office since 1 January 2009

P Stead

### **Statement of director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

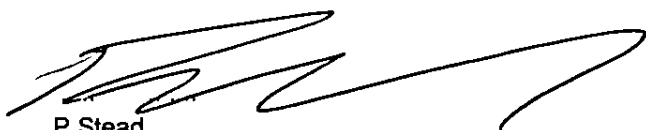
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P Stead  
Director

11/02/2010

Date

# THE BREWERY LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Turnover		155,844	2,827,518
Cost of sales		(87,466)	(1,586,917)
<b>Gross profit</b>		<b>68,378</b>	<b>1,240,601</b>
Administrative expenses		(6,054)	(1,318,433)
Other operating income		-	56,321
<b>Operating profit/(loss)</b>	<b>2</b>	<b>62,324</b>	<b>(21,511)</b>
Other interest receivable and similar income	<b>3</b>	-	16,181
Interest payable and similar charges		-	(6,745)
<b>Profit/(loss) on ordinary activities before taxation</b>		<b>62,324</b>	<b>(12,075)</b>
Tax on profit/(loss) on ordinary activities	<b>4</b>	(19,054)	9,057
<b>Profit/(loss) for the year</b>	<b>10</b>	<b>43,270</b>	<b>(3,018)</b>

# THE BREWERY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Stocks		-		19,596	
Debtors	5	122,531		735,856	
Cash at bank and in hand		13,153		541,987	
		<u>135,684</u>		<u>1,297,439</u>	
<b>Creditors' amounts falling due within one year</b>	6	<u>(92,324)</u>		<u>(1,297,349)</u>	
<b>Total assets less current liabilities</b>			43,360		90
<b>Creditors' amounts falling due after more than one year</b>	7		(74,612)		(74,612)
			<u>(31,252)</u>		<u>(74,522)</u>
<b>Capital and reserves</b>					
Called up share capital	9		1,000		1,000
Profit and loss account	10		(32,252)		(75,522)
<b>Shareholders' funds</b>			<u>(31,252)</u>		<u>(74,522)</u>

# THE BREWERY LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2009**

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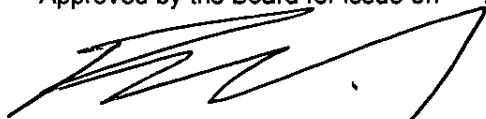
For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

11/02/2010



P Stead  
Director

Company Registration No 04888570

# THE BREWERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Deferred taxation

Deferred tax is provided using the full provision method and is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2	Operating profit/(loss)	2009 £	2008 £
	Operating profit/(loss) is stated after charging		
	Director's emoluments	-	255,000
		<u>          </u>	<u>          </u>
3	Investment income	2009 £	2008 £
	Bank interest	-	16,181
		<u>          </u>	<u>          </u>



# THE BREWERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

4	Taxation	2009 £	2008 £
	<b>Domestic current year tax</b>		
	U K corporation tax	(53,621)	63,618
	<b>Deferred tax</b>		
	Origination and reversal of timing differences	72,675	(72,675)
		<u>19,054</u>	<u>(9,057)</u>

5	Debtors	2009 £	2008 £
	Trade debtors	-	46,658
	Other debtors	122,531	616,523
	Deferred tax asset (see note 8)	-	72,675
		<u>122,531</u>	<u>735,856</u>

6	Creditors' amounts falling due within one year	2009 £	2008 £
	Bank loans and overdrafts	86	-
	Trade creditors	36,820	634,815
	Taxation and social security	9,997	76,333
	Other creditors	45,421	586,201
		<u>92,324</u>	<u>1,297,349</u>

The bank overdraft is secured by way of a fixed and floating charge over the assets of the company

7	Creditors: amounts falling due after more than one year	2009 £	2008 £
	Other creditors	<u>74,612</u>	<u>74,612</u>

# THE BREWERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

### 8 Provisions for liabilities

	Deferred tax liability £
Balance at 1 January 2009	(72,675)
Profit and loss account	72,675
	<u>          </u>
Balance at 31 December 2009	<u>          </u> - <u>          </u>

Deferred tax is provided as follows:

	2009 £	2008 £
Other timing differences	-	(72,675)
	<u>          </u>	<u>          </u>

### 9 Share capital

	2009 £	2008 £
<b>Authorised</b>		
117,600 Ordinary shares of 1p each	1,176	1,176
207,000 Ordinary non-voting shares of 0 1p each	207	207
	<u>          </u>	<u>          </u>
	1,383	1,383
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of 1p each	1,000	1,000
	<u>          </u>	<u>          </u>

### 10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2009	(75,522)
Profit for the year	43,270
	<u>          </u>
Balance at 31 December 2009	<u>          </u> (32,252) <u>          </u>

# THE BREWERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

### 11 Financial commitments

At 31 December 2009 the company had annual commitments under non-cancellable operating leases as follows

	2009 £	2008 £
Expiry date		
In over five years	-	175,000

### 12 Related party transactions

Material balances and transactions with related parties arising during the year were as follows

	2009 £	2008 £
<b>Debtor balances (included within other debtors)</b>		
P Stead	-	5,557
Newedge + The Brewery Limited	121,059	507,355
<b>Creditor balances</b>		
P Stead	-	1,470
<b>Creditor balances (balances due after one year)</b>		
Paul Stead Property Limited	74,612	74,612
<b>Transactions with related parties</b>		
Rent payable to Paul Stead Property Limited	-	175,000
Property maintenance payable to Paul Stead Property Limited	-	80,000

Interest accrues on balances due to P Stead and Paul Stead Property Limited, when balances are in excess of £275,000 at a rate of 2% above base rate

#### Nature of relationships and control

Paul Stead Property Limited is a company in which P Stead is the controlling shareholder and director

Newedge + The Brewery Limited is a company in which P Stead is the controlling shareholder and director

Paul Stead is the controlling party owning 100% of the issued share capital of the company