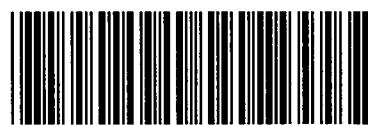


Reg. Copy

COMPANY REGISTRATION NUMBER 4887139

**BUCKINGHAM MORTGAGE SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2015**

TUESDAY



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COMPANIES HOUSE

**S W FRANKSON & CO**

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Chartered Accountants

# **BUCKINGHAM MORTGAGE SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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# BUCKINGHAM MORTGAGE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		297	495
<b>CURRENT ASSETS</b>			
Debtors		4,788	6,206
Cash at bank and in hand		35,764	25,875
		40,552	32,081
<b>CREDITORS: Amounts falling due within one year</b>		17,689	12,726
<b>NET CURRENT ASSETS</b>		22,863	19,355
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,160	19,850
<b>CREDITORS: Amounts falling due after more than one year</b>		5,000	5,000
<b>PROVISIONS FOR LIABILITIES</b>		59	99
		18,101	14,751
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		18,100	14,750
<b>SHAREHOLDERS' FUNDS</b>		18,101	14,751

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# BUCKINGHAM MORTGAGE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31 MARCH 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

19/5/15  
X  
  
.....  
G Buckingham

Company Registration Number: 4887139

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **BUCKINGHAM MORTGAGE SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 MARCH 2015**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents commissions and profits from the provision of mortgage services.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment                      -    20% straight line

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# BUCKINGHAM MORTGAGE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES *(continued)*

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<b><u>4,913</u></b>
<b>DEPRECIATION</b>	
At 1 April 2014	<b>4,418</b>
Charge for year	<b><u>198</u></b>
At 31 March 2015	<b><u>4,616</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<b><u>297</u></b>
At 31 March 2014	<b><u>495</u></b>

#### 3. SHARE CAPITAL

##### Authorised share capital:

	<b>2015 £</b>	<b>2014 £</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

# BUCKINGHAM MORTGAGE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

### 3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>