COMPANY REGISTRATION NUMBER: 04887124

Newcat Co Limited

Filleted Unaudited Financial Statements

31 December 2021

Newcat Co Limited

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Current assets				
Cash at bank and in hand		5,366		6,367
Creditors: amounts falling due within one year	6	469		469
Net current assets			4,897	5,898
Total assets less current liabilities			4,897	5,898
Creditors: amounts falling due after more than one year				
Trade creditors			220	220
Net assets			4,677	5,678
Capital and reserves				
Called up share capital			19,875	19,875
Share premium account			374,405	374,405
Profit and loss account			(389,603)	(388,602)
Shareholders funds			4,677	5,678

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 September 2022 , and are signed on behalf of the board by:

PA Sermon

Director

Company registration number: 04887124

Newcat Co Limited

Notes to the Financial Statements

Year ended 31 December 2021

1. **General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Glade, Remenham Piece, Remenham Hill, Henley - on - Thames, Oxfordshire, RG9 3ET, England.

2. **Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date .

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Intellectual Property - 25% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Research and development

Research expenditure is written off in the period in which it is incurred. Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met: - It is technically feasible to complete the intangible asset so that it will be available for use or sale; - There is the intention to complete the intangible asset and use or sell it; - There is the ability to use or sell the intangible asset; - The use or sale of the intangible asset will generate probable future economic benefits; - There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and - The expenditure attributable to the intangible asset during its development can be measured reliably. Expenditure that does not meet the above criteria is expensed as incurred.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line

Intellectual property rights Intellectual property rights acquired from third parties are capitalised at cost and amortised over their useful economic life which is estimated to be up to 10 years. Provision is made for any impairment in value. Internally generated intellectual property rights are not capitalised.

4. **Intangible assets**

	Development costs
	£
Cost	
At 1 January 2021 and 31 December 2021	25,000
Amortisation	
At 1 January 2021 and 31 December 2021	25,000
Carrying amount	
At 31 December 2021	**–**
At 31 December 2020	–

5. **Tangible assets**

	Equipment	**Total**
	£	**£**
Cost		
At 1 January 2021 and 31 December 2021	1,437	1,437
Depreciation		
At 1 January 2021 and 31 December 2021	1,437	1,437
Carrying amount		
At 31 December 2021	–	–
At 31 December 2020	–	–

6. **Creditors: amounts falling due within one year**

	2021	**2020**
	£	**£**
Other creditors	469	469