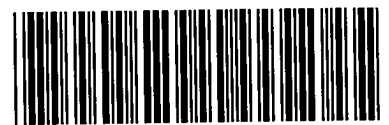


COMPANY REGISTRATION NUMBER 04887124

NEWCAT CO LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2014

TUESDAY



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29/09/2015

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COMPANIES HOUSE

A.S. HOWES & CO LIMITED

Chartered Accountants

3A Minton Place

Victoria Road

Bicester

Oxon

OX26 6QB

NEWCAT CO LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

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NEWCAT CO LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31 DECEMBER 2014

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of commercialisation and development of new technologies within the automotive industry.

DIRECTOR

The director who served the company during the year was as follows:

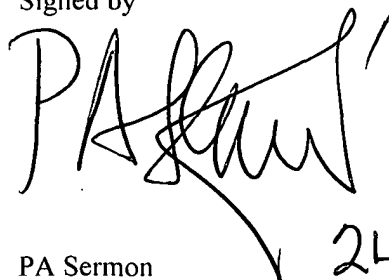
PA Sermon

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
The Glade
Remenham Piece
Remenham Hill
Henley - on - Thames
Oxfordshire
England
RG9 3ET

Signed by



PA Sermon

Director

24/Sept/2015

Approved by the director on 24 September 2015

NEWCAT CO LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
TURNOVER		10,044	—
Administrative expenses		<u>2,850</u>	<u>1,460</u>
OPERATING PROFIT/(LOSS)	2	7,194	(1,460)
Interest receivable		<u>5</u>	<u>4</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		7,199	(1,456)
Tax on profit/(loss) on ordinary activities		<u>—</u>	<u>—</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		7,199	(1,456)
Balance brought forward		<u>(416,364)</u>	<u>(414,908)</u>
Balance carried forward		<u>(409,165)</u>	<u>(416,364)</u>

The notes on pages 4 to 6 form part of these financial statements.

NEWCAT CO LIMITED

BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Intangible assets	3	-	-
Tangible assets	4	-	-
CURRENT ASSETS			
Cash at bank		14,554	7,355
TOTAL CURRENT ASSETS		<u>14,554</u>	<u>7,355</u>
CREDITORS: Amounts falling due within one year			
Trade creditors		220	220
Other creditors	5	29,219	29,219
TOTAL CURRENT LIABILITIES		<u>29,439</u>	<u>29,439</u>
NET CURRENT LIABILITIES		(14,885)	(22,084)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,885)</u>	<u>(22,084)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	19,875	19,875
Share premium account	8	374,405	374,405
Profit and loss account		(409,165)	(416,364)
DEFICIT		<u>(14,885)</u>	<u>(22,084)</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 24 September 2015.

PA SERMON

Company Registration Number: 04887124

The notes on pages 4 to 6 form part of these financial statements.

NEWCAT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Amortised over a useful life of 10 years.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% on cost

Intellectual property rights

Intellectual property rights acquired from third parties are capitalised at cost and amortised over their useful economic life which is estimated to be up to 10 years. Provision is made for any impairment in value. Internally generated intellectual property rights are not capitalised.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NEWCAT CO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2014 £	2013 £
Director's remuneration	—	—

3. INTANGIBLE FIXED ASSETS

	Intellectual property rights £
COST	
At 1 January 2014 and 31 December 2014	<u>25,000</u>
AMORTISATION	
At 1 January 2014 and 31 December 2014	<u>25,000</u>
NET BOOK VALUE	
At 31 December 2014	—
At 31 December 2013	—

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2014 and 31 December 2014	<u>1,437</u>
DEPRECIATION	
At 1 January 2014 and 31 December 2014	<u>1,437</u>
NET BOOK VALUE	
At 31 December 2014	—
At 31 December 2013	—

5. OTHER CREDITORS

	2014 £	2013 £
Other creditors	<u>29,219</u>	<u>29,219</u>

6. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

NEWCAT CO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

7. SHARE CAPITAL**Authorised share capital:**

	2014 £	2013 £
50,000,000 Ordinary shares of £0.01 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £0.01 each	<u>1,987,470</u>	<u>19,875</u>	<u>1,987,470</u>	<u>19,875</u>

8. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year.