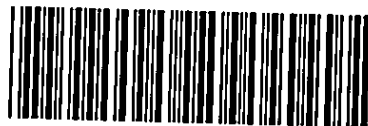


A & C REFURBISHMENTS LIMITED

HOLED STONE BARN
STISTED COTTAGE FARM
HOLLIES ROAD
BRADWELL
BRAINTREE
ESSEX
CM77 8DZ

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2006

TUESDAY



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24/07/2007 173
COMPANIES HOUSE

A & C REFURBISHMENTS LIMITED

CONTENTS

	<u>PAGES</u>
Directors and Advisors	1
Report of the Directors	2-3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6-7
 The following page does not form part of the Statutory Financial Statements	
Detailed Profit and Loss Account	8

DIRECTORS AND ADVISORS

DIRECTORS : C COTTINGHAM
V COTTINGHAM

SECRETARY: D CLARK

REGISTERED OFFICE: HOLED STONE BARN
STISTED COTTAGE FARM
HOLLIES ROAD
BRADWELL
BRAINTREE
ESSEX
CM77 8DZ

COMPANY NUMBER: 4886647 (England and Wales)

ACCOUNTANTS: DAVID P CLARK & CO
HOLED STONE BARN
STISTED COTTAGE FARM
HOLLIES ROAD
BRADWELL
BRAINTREE
ESSEX
CM77 8DZ

DIRECTORS REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2006

The directors presents their report and financial statements for the period ended 30 September 2006

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent ,
- follow applicable accounting standards subject to material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company was incorporated on 3 September 2003 and commenced trading on 1 July 2006

The principal activity of the company is that of floor and wall covering

There has been no significant change in the activity of the company during the period

The directors are of the opinion that the progress of the company during the period and its financial position at the end of the period is satisfactory

DIRECTORS REPORT (continued)**FOR THE PERIOD ENDED 30 SEPTEMBER 2006****DIRECTORS AND THEIR INTERESTS**

The directors throughout the period and their beneficial interests in the ordinary share capital of the company were as follows

	<u>Ordinary £1 Shares</u>	
	<u>30 9 2006</u>	<u>3 9 2003</u>
C COTTINGHAM	1	1

SMALL COMPANY

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. In the opinion of the directors, the company qualifies as a small company and is therefore entitled to make use of these exemptions

By order of the Board



D CLARK
COMPANY SECRETARY
5 JUNE 2007

PROFIT AND LOSS ACCOUNT**FOR THE PERIOD ENDED 30 SEPTEMBER 2006**

	<u>NOTES</u>	<u>2006</u> £
TURNOVER	3	10,866
<u>LESS</u> DIRECT COSTS		<u>(810)</u>
<u>GROSS PROFIT</u>		10,056
ADMINISTRATION EXPENSES		<u>(3,007)</u>
<u>OPERATING PROFIT</u>		7,049
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		7,049
TAX ON PROFIT ON ORDINARY ACTIVITIES	5	<u>(649)</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		6,400
DIVIDENDS	6	<u>(6,000)</u>
<u>RETAINED PROFIT FOR THE PERIOD</u>		£ <u><u>400</u></u>

All of the company's activities in the financial period derived from continuing operations

The company made no recognised gains or losses other than the profit or loss for the above financial period

The Notes on pages 6 to 7 form part of these financial statements

BALANCE SHEET**AT 30 SEPTEMBER 2006**

	<u>NOTES</u>	<u>2006</u> £
<u>FIXED ASSETS</u>		
TANGIBLE ASSETS	7	940
<u>CURRENT ASSETS</u>		
DEBTORS	8	2,972
CASH AT BANK AND IN HAND		<u>506</u>
		3,478
<u>CURRENT LIABILITIES</u>		
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>(4,017)</u>
NET CURRENT LIABILITIES		539
<u>NET ASSETS</u>		<u>£ 401</u>


Represented by -**CAPITAL AND RESERVES**

CALLED UP SHARE CAPITAL	10	1
PROFIT AND LOSS ACCOUNT		<u>400</u>
<u>SHAREHOLDERS' FUNDS</u>	11	<u>£ 401</u>

The directors have

- taken advantage of the Companies Act 1985 Section 249A(1) in not having these accounts audited
- confirmed that no notice has been deposited under s249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985
- acknowledged responsibility for preparing accounts which give a true and fair view of the company and of its loss for the period ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- taken advantage of the exemptions conferred by s246 of the Companies Act 1985 on the basis that the company qualifies as a small company and is therefore entitled to make use of these exemptions

C COTTINGHAM
DIRECTOR



Approved by the Board on 5 June 2007

The Notes on pages 6 to 9 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**FOR THE PERIOD ENDED 30 SEPTEMBER 2006****1 ACCOUNTING POLICIES****A BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost basis of accounting

B TURNOVER

Turnover represents the value of goods and services invoiced during the period to customers

C TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is charged on a reducing balance basis, to write off each asset over its estimated useful life

Plant & Machinery 20%

2 CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

3 TURNOVER

No geographical analysis of turnover is given as the director feels that it would be prejudicial to the company's market position

4 TOTAL DIRECTORS EMOLUMENTS

There was no Directors Remuneration voted or paid during the period

There are no directors in pension schemes

2006
£

5 TAXATION

Corporation Tax charged at 19%

649

6 DIVIDENDS

Dividends Paid

6,000

NOTES TO THE FINANCIAL STATEMENTS**FOR THE PERIOD ENDED 30 SEPTEMBER 2006****7 TANGIBLE FIXED ASSETS****Plant &
Machinery****COST**Additions
at 30 9 20061179
1179**DEPRECIATION**Charge for the period
at 30 9 2006239
239**NET BOOK VALUE**

at 30 9 2006

940**8 DEBTORS**Trade Debtors
Taxation and social security1,450
1,522
2,972**9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**Accruals
Corporation Tax
Directors Loan Account176
649
3,192
4,017**10 SHARE CAPITAL**Authorised
1,000 Ordinary £1 Shares1,000Issued and fully paid
1 Ordinary £1 Shares1**CONTROLLING PARTY**

C Cottingham together with close members of his family, controls the company by virtue of a controlling interest (directly or indirectly) of the issued share capital

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDSShares Issued
Profit for the period
Closing Shareholders Funds1
400
401