

Registration Number 4885873

Emma Hatton Ltd

Unaudited Abbreviated Accounts

for the period 3 September 2003 to 31 December 2004



Emma Hatton Ltd

Company Information

Directors	S Chin L Heywood D Stringer	Appointed 12/9/03 Appointed 12/9/03 Appointed 12/9/03
Company Number	4885873	
Registered Office	396 Barlow Moor Road Chorlton Manchester M21 8BH	

Emma Hatton Ltd

**Abbreviated Balance Sheet
as at 31 December 2004**

	Notes	2004 £	£
Fixed Assets			
Intangible assets	2		156,750
Tangible assets	3		14,824
			<u>171,574</u>
Current Assets			
Debtors		5,800	
Cash at bank and in hand		7,917	
		<u>13,717</u>	
Creditors: amounts falling due within one year		<u>(180,253)</u>	
Net Current Liabilities			<u>(166,536)</u>
Total Assets Less Current Liabilities			<u>5,038</u>
Capital and Reserves			
Called up share capital	4		99
Profit and loss account			4,939
Shareholders' Funds			<u>5,038</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes form part of these abbreviated accounts.

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Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period 3 September 2003 to 31 December 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2004 and

(c) that we acknowledge our responsibilities for:

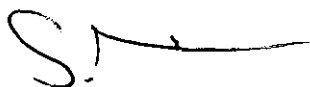
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

S Chin
Director



D Stringer
Director



The notes form part of these abbreviated accounts.

Emma Hatton Ltd

**Notes to the Financial Statements
for the period 3 September 2003 to 31 December 2004**

..... continued

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in January 2004 written off in equal annual instalments over its estimated useful life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance

1.5. Deferred taxation

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
Additions	165,000	165,000
At 31 December 2004	<u>165,000</u>	<u>165,000</u>
Amortisation		
Charge for period	8,250	8,250
At 31 December 2004	<u>8,250</u>	<u>8,250</u>
Net book value		
At 31 December 2004	<u>156,750</u>	<u>156,750</u>

Emma Hatton Ltd

**Notes to the Financial Statements
for the period 3 September 2003 to 31 December 2004**

..... continued

3. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
Additions	19,223	19,223
At 31 December 2004	<u>19,223</u>	<u>19,223</u>
Depreciation		
Charge for the period	<u>4,399</u>	<u>4,399</u>
Net book value		
At 31 December 2004	<u>14,824</u>	<u>14,824</u>

4. Share capital

	2004 £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
99 Ordinary shares of £1 each	<u>99</u>

During the period 99 Ordinary shares of £1 each were allotted and fully paid for cash at par.

5. Transactions with directors

In January 2004 the directors, Mr S Chin, Mr L Heywood and Miss D Stringer, who had previously traded in partnership together sold goodwill and assets to the company for a consideration of £177,302.

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6. Controlling interest

The company is controlled by the directors, Mr S Chin, Mrs L Heywood and Mrs D Stringer, who between them own the entirety of the ordinary share capital in the company.

7. Going Concern

At the balance sheet date the company's current liabilities exceeded its current assets by £166,636. However, most of the long term funding for the company is by way of directors' loans. The directors have made a commitment not to seek repayment of the loans within the foreseeable future. The company is trading profitably and directors are confident that the company will reduce this deficit in due course.