

**PITSTOP MOTOTCYCLES LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 SEPTEMBER 2014**

Nigel Brockley ATT

9 Elmsett Close
Great Sankey
Warrington
Cheshire
WA5 3RX

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Pitstop Motocycles Limited
Director's Report and Financial Statements
For The Year Ended 9 September 2014

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Pitstop Motocycles Limited
Company Information
For The Year Ended 9 September 2014

Director	Mr Tony Kilbryde
Company Number	04885775
Registered Office	Unit E Pocket Nook Lane Lowton Warrington Cheshire WA3 1AW
Accountants	Nigel Brockley ATT 9 Elmsett Close Great Sankey Warrington Cheshire WA5 3RX

Pitstop Motocycles Limited
Company No. 04885775
Director's Report For The Year Ended 9 September 2014

The director presents his report and the financial statements for the year ended 9 September 2014

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of Motorcycle Repairers

Directors

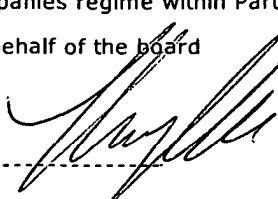
The directors who held office during the year were as follows:

Mr Tony Kilbryde

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Tony Kilbryde

12/05/2015

Pitstop Motocycles Limited
Accountant's Report
For The Year Ended 9 September 2014

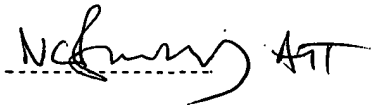
In accordance with the engagement letter dated 26 November 2014 , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Taxation Technicians and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 9 September 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

 ATT

12/05/2015

Nigel Brockley ATT

9 Elmsett Close
Great Sankey
Warrington
Cheshire
WA5 3RX

Pitstop Motocycles Limited
Profit and Loss Account
For The Year Ended 9 September 2014

	Notes	2014 £
TURNOVER		53,868
Cost of sales		<u>(29,960)</u>
GROSS PROFIT		23,908
Administrative expenses		<u>(20,962)</u>
PROFIT FOR THE FINANCIAL YEAR	5	<u><u>2,946</u></u>

Pitstop Motocycles Limited
Balance Sheet
As at 9 September 2014

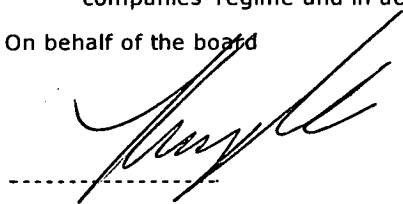
		2014	
	Notes	£	£
CURRENT ASSETS			
Stocks		25,493	
		<u>25,493</u>	
Creditors: Amounts Falling Due Within One Year		<u>(22,447)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,046</u>
NET ASSETS			<u><u>3,046</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and Loss account			<u>2,946</u>
SHAREHOLDERS' FUNDS	5		<u><u>3,046</u></u>

For the year ending 9 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



Mr Tony Kilbryde

12/05/2015

Pitstop Motocycles Limited
Notes to the Unaudited Accounts
For The Year Ended 9 September 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Directors' Remuneration

	2014
	£
Emoluments	15,120
	<u>15,120</u>

During the year, retirement benefits were accruing to ... directors (previous year ...) in respect of money purchase schemes.

3. Tax on Profit on Ordinary Activities

	2014
	£
UK Corporation Tax	-
	<u>-</u>

4. Share Capital

	Value	Number	2014
	£		£
Allotted, called up and fully paid:			
Ordinary shares	1.000	100	100
		<u>100</u>	<u>100</u>

Pitstop Motocycles Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 9 September 2014

5. Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 10 September 2013	100	-
Profit for year	-	2,946
As at 9 September 2014	<u>100</u>	<u>2,946</u>

Pitstop Motocycles Limited
Trading Profit and Loss Account
For The Year Ended 9 September 2014

	2014	
	£	£
TURNOVER		
Sales		53,868
COST OF SALES		
Purchases	14,840	
Directors' salaries	15,120	
		<u>(29,960)</u>
GROSS PROFIT		23,908
Administrative Expenses		
Wages and salaries	4,376	
Rent	2,400	
Rates	4,869	
Light and heat	1,172	
Repairs and maintenance	495	
Cleaning	133	
Hire and leasing of motor vehicles	457	
Insurance	2,216	
Printing, postage and stationery	607	
Advertising and marketing costs	100	
Telecommunications	687	
Accountancy fees	975	
Subscriptions	220	
Bank charges	1,955	
Depreciation	146	
Sundry expenses	154	
		<u>(20,962)</u>
NET PROFIT		<u><u>2,946</u></u>