
8WORKS LTD

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

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COMPANIES HOUSE

8WORKS LTD

COMPANY INFORMATION

DIRECTORS	M J Cunningham T S McDonald
REGISTERED NUMBER	04885576
REGISTERED OFFICE	1 Tower Place West Tower Place London England EC3R 5BU

8WORKS LTD

CONTENTS

	Pages
DIRECTORS' REPORT	1
STATEMENT OF FINANCIAL POSITION	2
NOTES TO THE FINANCIAL STATEMENTS	3 - 5

8WORKS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2021

The directors present their report and the financial statements for the year ended 28 February 2021.

DIRECTORS

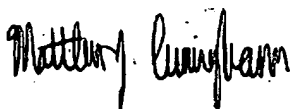
The directors who served during the year were:

M J Cunningham
T S McDonald

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 June 2021 and signed on its behalf



M J Cunningham
Director

8WORKS LTD
REGISTERED NUMBER: 04885576

STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	5	615,000	615,000
		<u>615,000</u>	<u>615,000</u>
Total assets less current liabilities		615,000	615,000
Net assets		<u>615,000</u>	<u>615,000</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	614,900	614,900
		<u>615,000</u>	<u>615,000</u>


For the year ended 28 February 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 June 2021


M J Cunningham
Director

The notes on pages 3 to 5 form part of these financial statements.

8WORKS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. GENERAL INFORMATION

8WORKS Ltd is a private company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and registered in England and Wales. The Company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. STATEMENT OF INCOME AND RETAINED EARNINGS

No Statement of Income and Retained Earnings is presented with this financial statement because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

4. DIRECTORS AND EMPLOYEES

No remuneration was paid or is payable to the directors of 8WORKS Ltd in respect of their services to the Company during the year or the previous year. The directors are remunerated for their services by other companies in the Marsh & McLennan Companies, Inc. Group and their remuneration is dealt with in the financial statements of those companies. The Company had no other employees during the current or prior years.

8WORKS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

5. DEBTORS

	2021 £	2020 £
Amounts owed by group undertakings	<u>615,000</u>	<u>615,000</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

6. SHARE CAPITAL

	2021 £	2020 £
Allotted, called up and fully paid		
1,000 (2020 - 1,000) Ordinary shares of £0.10 each	<u>100</u>	<u>100</u>

The Company has one class of ordinary shares which carry no right to fixed income.

7. RESERVES

Profit and loss account

The profit and loss account represents cumulative profit or losses, net of dividends paid and other adjustments.

8. RELATED PARTY TRANSACTIONS

Advantage has been taken of the exemption under FRS 102 Section 33.1A not to disclose transactions between entities within the Marsh & McLennan Companies, Inc. Group (the 'Group'), where no less than 100% of voting rights are controlled within the Group, whose consolidated financial statements are publicly available. There are no other transactions requiring disclosure.

8WORKS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

9. CONTROLLING PARTY

The Company's immediate parent company is Oliver Wyman Limited. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies, Inc., incorporated in the state of Delaware, United States of America.

The largest and smallest group in which the results of 8WORKS LTD are consolidated is that headed by Marsh & McLennan Companies, Inc. The consolidated financial statements of Marsh & McLennan Companies, Inc. are available to the public and may be obtained from:

Companies House
Crown Way
Cardiff
CF14 3UZ

The Company Secretary
MMC Treasury Holdings (UK) Limited
1 Tower Place West
Tower Place
London
EC3R 5BU