

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
BRIDGECRAFT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

BRIDGECRAFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTORS: N Bedwell
M K Bedwell
Mrs S Bedwell

SECRETARY: N Bedwell

REGISTERED OFFICE: Acle Bridge
Acle
Norwich
Norfolk
NR13 3AS

REGISTERED NUMBER: 04884573 (England and Wales)

ACCOUNTANTS: Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

| | Notes | 29.2.16 £ | 28.2.15 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 18,000 | 27,000 |
| Tangible assets | 3 | <u>328,104</u> | <u>211,776</u> |
| | | <u>346,104</u> | <u>238,776</u> |
| CURRENT ASSETS | | | |
| Stocks | | 3,500 | 3,500 |
| Debtors | | 15,687 | 4,588 |
| Cash at bank | | <u>77,664</u> | <u>111,618</u> |
| | | 96,851 | 119,706 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(241,178)</u> | <u>(151,806)</u> |
| NET CURRENT LIABILITIES | | <u>(144,327)</u> | <u>(32,100)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 201,777 | 206,676 |
| PROVISIONS FOR LIABILITIES | | <u>(56,410)</u> | <u>(37,199)</u> |
| NET ASSETS | | <u>145,367</u> | <u>169,477</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>145,267</u> | <u>169,377</u> |
| SHAREHOLDERS' FUNDS | | <u>145,367</u> | <u>169,477</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

M K Bedwell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 15% on reducing balance and 5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 March 2015 | |
| and 29 February 2016 | <u>45,000</u> |
| AMORTISATION | |
| At 1 March 2015 | 18,000 |
| Amortisation for year | <u>9,000</u> |
| At 29 February 2016 | <u>27,000</u> |
| NET BOOK VALUE | |
| At 29 February 2016 | <u>18,000</u> |
| At 28 February 2015 | <u>27,000</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 March 2015 | 333,924 |
| Additions | <u>136,542</u> |
| At 29 February 2016 | <u>470,466</u> |
| DEPRECIATION | |
| At 1 March 2015 | 122,148 |
| Charge for year | <u>20,214</u> |
| At 29 February 2016 | <u>142,362</u> |
| NET BOOK VALUE | |
| At 29 February 2016 | <u>328,104</u> |
| At 28 February 2015 | <u>211,776</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 29.2.16 £ | 28.2.15 £ |
|---------|-------------|-------------------|--------------|--------------|
| 100 | Ordinary £1 | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.