

Registered Number 04884573

ANCHORCRAFT LIMITED

Abbreviated Accounts

28 February 2012

ANCHORCRAFT LIMITED

Registered Number 04884573

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>231,187</u>	<u>243,356</u>
Total fixed assets		231,187	243,356
Current assets			
Cash at bank and in hand		39,475	24,726
Total current assets		<u>39,475</u>	<u>24,726</u>
Creditors: amounts falling due within one year		(89,553)	(121,726)
Net current assets		(50,078)	(97,000)
Total assets less current liabilities		<u>181,109</u>	<u>146,356</u>
Total net Assets (liabilities)		181,109	146,356
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>181,009</u>	<u>146,256</u>
Shareholders funds		<u>181,109</u>	<u>146,356</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

M K Bedwell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and amounts where the company has earned its rights to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Boats and trailers	5.00% Straight Line
Computer equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2011	317,275
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	<u>317,275</u>
Depreciation	
At 28 February 2011	73,919
Charge for year	12,169
on disposals	
At 28 February 2012	<u>86,088</u>
Net Book Value	
At 28 February 2011	243,356
At 28 February 2012	<u>231,187</u>

3 Related party disclosures

The company is controlled by the directors. The company occupies premises owned personally by the directors for which an annual rent of £12,000 is paid, under an informal agreement. Included in other creditors is an amount of £38,391 (2011 - £76,609) owing to the directors at the balance sheet date. The company trades with Bridgecraft, an unincorporated business of which Messrs M K and N K Bedwell are partners in that concern. All transactions are undertaken at market value.