

Registered No: 4883788

AXEL P NO.7 LIMITED



Balance sheet as at 30 September 2005

	<u>2005</u>	<u>2004</u>
<b>Current Assets</b>	<b>£</b>	<b>£</b>
Cash at bank	10	10
Debtors	1	1
	<hr/> 11	<hr/> 11
<b>Current Liabilities</b> (note 1)	<b>(10)</b>	<b>(10)</b>
<b>Net Current Assets</b>	<b>1</b>	<b>1</b>
	<hr/>	<hr/>
<b>Capital and Reserves</b>		
Unpaid share capital	1	1
<b>Shareholder's Funds</b>	<hr/> 1	<hr/> 1

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The sole member has not required the company to obtain an audit of its financial statements for the aforementioned period ended in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**

For and on behalf of  
Mitre Directors Limited

Date: 17/05/2006

**Notes:**

1. Lloyds TSB Bank Plc has provided a sterling facility of £10 to the Company for a period of ten years from 12 September 2003 secured by a Debenture.
2. The Company's authorised share capital is £100 divided into 100 shares of £1 each.