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The Directors
Apollo Investment Management Limited
TUI Travel House
Crawley Business Quarter
Fleming Way
Crawley
WEST SUSSEX
RH10 9QL

4883774

16 October 2009

Dear Sirs,

Notice of resignation as auditors

In accordance with Section 516 of the Companies Act 2006 (the Act), we give notice that we are resigning as auditors of Apollo Investment Management Limited, registered number 4883774 with effect from 16 October 2009, which is before the end of our term of office.

We enclose our statement of circumstances in accordance with Section 519 of the Act.

Yours faithfully,



PricewaterhouseCoopers LLP

Enclosure

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The Directors
Apollo Investment Management Limited
TUI Travel House
Crawley Business Quarter
Fleming Way Crawley
West Sussex
RH10 9QL

16 October 2009

Dear Sirs,

Statement of Circumstances connected with our ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of Apollo Investment Management Limited, registered no: 4883774 (the Company) effective from 16 October 2009, which we consider should be brought to the notice of the Company's shareholder or creditors.

Yours faithfully,



PricewaterhouseCoopers LLP