

HINE PLUMBING SERVICES LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31st AUGUST 2014

Company No. 4883692



HINE PLUMBING SERVICES LIMITED**BALANCE SHEET AS AT 31st AUGUST 2014**

	Note	£	£	<u>2013</u> £
<u>Fixed Assets</u>				
Tangible Assets	2		22,302	28,200
Intangible Assets	3		11,250	12,500
			-----	-----
			33,552	40,700
<u>Current Assets</u>				
Stock and Work in Progress		1,122		1,347
Debtors		19,753		45,409
Cash at Bank & in Hand		9,186		2,284
		-----		-----
		30,061		49,040
		-----		-----
<u>Creditors: Amounts Falling Due</u>				
<u>Within One Year</u>	4	(51,096)		(62,434)
		-----		-----
<u>Net Current Liabilities</u>			(21,035)	(13,394)
			-----	-----
<u>Total Assets Less Current Liabilities</u>			12,517	27,306
<u>Creditors: Amounts Falling Due</u>				
<u>After More Than One Year</u>	4		(12,063)	(23,149)
			-----	-----
<u>Net Assets</u>			454	4,157
			=====	=====
<u>Capital and Reserves</u>				
Called Up Share Capital	5		100	100
Profit and Loss Account			354	4,057
			-----	-----
<u>Shareholders Funds</u>			454	4,157
			=====	=====

The exemption conferred by section 477 not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under section 476 of the Companies Act 2006.

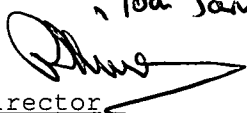
The directors acknowledge their responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with section 386 of the Companies Act 2006 and,
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31st August 2014 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Directors on

10th January 2015 and signed on its behalf by:


Director

P.W. Hine

HINE PLUMBING SERVICES LIMITED

NOTES (Forming part of the Accounts)

1) Principal Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Depreciation

Depreciation has been calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Plant & Machinery	- 10% on cost
Motor Vehicles	- 15% on cost

c) Amortisation

Amortisation has been calculated so as to write off the cost of goodwill over a period of 20 years.

d) Stocks and Work in Progress

This is valued at the lower of cost and net realisable value, where cost is the acquisition value and net realisable value is taken as being the estimated future selling price less any anticipated costs and disposal expenses.

e) Hire Purchase Commitments

Hire purchase contracts and similar finance lease contracts are accounted for as being both an asset and an obligation to pay future hire charges. The interest element of hire charges paid is charged to the profit and loss account on a straight line basis over the term of the contract.

2) Tangible Fixed Assets

	<u>Total</u>
	£
<u>Cost</u>	
As at 31st August 2013	46,028
Additions	251
Disposals	-

As at 31st August 2014	46,279
	=====
<u>Depreciation</u>	
As at 31st August 2013	17,828
Charge for Year	6,149
On Disposal	-

As at 31st August 2014	23,977
	=====
<u>Net Book Value</u>	
As at 31st August 2014	22,302
	=====
As at 31st August 2013	28,200
	=====

HINE PLUMBING SERVICES LIMITED

NOTES (Forming part of the Accounts)

3) Intangible Fixed Assets

	<u>Goodwill</u>
	£
<u>Cost</u>	
At 31st August 2014 and 31st August 2013	25,000
	=====
<u>Amortisation</u>	
At 31st August 2013	12,500
Provided During Year	1,250

At 31st August 2014	13,750
	=====
<u>Net Book Value</u>	
At 31st August 2014	11,250
	=====
At 31st August 2013	12,500
	=====

4) Creditors

The total creditors secured amounts to £11,055 (2013 - £17,281).

5) Share Capital

	£	<u>2013</u>
	£	£
Authorised:		
100 Ordinary Shares of £1 each	100	100
	===	===
Allotted, Called-Up and Fully Paid		
100 Ordinary Share of £1 each	100	100
	===	===