



**Statement of satisfaction
in full or in part of charge**

Company name: **DRAX POWER LIMITED**

Company number: **04883589**

Received for Electronic Filing: **03/12/2018**



Details of Satisfaction

Charge created (or property acquired) before 6th April 2013.

CH ref. **14**

Date of creation: **20/12/2012**

Description of instrument: **A DEPOSIT AGREEMENT DATED 20 DECEMBER 2012 BETWEEN DRAX POWER LIMITED (THE "DEPOSITOR") AND LLOYDS TSB BANK PLC (THE "BANK") (THE "DEPOSIT AGREEMENT") TO SECURE OWN LIABILITIES. PERSONS ENTITLED: LLOYDS TSB BANK PLC**

Short Particulars: **THE RIGHT, TITLE AND INTEREST IN THE DEPOSIT (AS DESCRIBED IN MORE DETAIL BELOW). THE DEPOSITOR WITH FULL TITLE GUARANTEE CHARGES UNDER THE DEPOSIT AGREEMENT BY WAY OF SEPARATE FIRST FIXED CHARGE EACH OF THE ITEMS COMPRISED WITHIN THE DEPOSIT AND ALL SUCH RESPECTIVE RIGHTS TO THE REPAYMENT THEREOF AS THE DEPOSITOR MAY HAVE UNDER THE TERMS UPON WHICH THE DEPOSIT WAS MADE AND THE PROVISIONS HEREINBEFORE CONTAINED (OR OTHERWISE HOWSOEVER) AS A CONTINUING SECURITY FOR THE PAYMENT TO THE BANK OF THE SECURED OBLIGATIONS TO THE INTENT THAT THE SECURITY HEREBY CONSTITUTED SHALL BE A CONTINUING SECURITY. IF THERE ARE TWO OR MORE PARTIES COMPRISED IN THE EXPRESSION "THE DEPOSITOR" EACH OF SUCH PARTIES WITH FULL TITLE GUARANTEE HEREBY CHARGES BY WAY OF SEPARATE FIRST FIXED CHARGE ALL SUCH PARTY'S RIGHTS, TITLE AND INTEREST IN AND TO EACH OF THE ITEMS COMPRISED WITHIN THE DEPOSIT AND THE RESPECTIVE RIGHTS TO REPAYMENT THEREOF AS CONTINUING SECURITY FOR PAYMENT TO THE BANK OF THE SECURED OBLIGATIONS. THE SECURITY HEREBY CONSTITUTED SHALL EXTEND TO ALL BENEFICIAL INTERESTS OF THE DEPOSITOR IN THE ITEMS COMPRISED WITHIN THE DEPOSIT AND ALL RIGHTS**

TO REPAYMENT THEREOF. THE DEPOSIT AGREEMENT SHALL BIND THE DEPOSITOR AS A CONTINUING SECURITY FOR THE SECURED OBLIGATIONS NOTWITHSTANDING THAT THE LIABILITIES OF THE DEPOSITOR TO THE BANK MAY FROM TIME TO TIME BE REDUCED TO NIL. "ACCOUNT" MEANS THE ACCOUNT(S) DESCRIBED IN THE SCHEDULE OF THE DEPOSIT AGREEMENT, ANY ACCOUNT(S) DIRECTLY OR INDIRECTLY REPLACING ANY OF THE ACCOUNT(S) DESCRIBED IN THE SCHEDULE OF THE DEPOSIT AGREEMENT AND ANY SUCH ACCOUNT(S) OR REPLACEMENT ACCOUNT(S) AS RENAMED AND/OR RENUMBERED AND/OR REDESIGNATED AND WHERE THERE IS MORE THAN ONE ACCOUNT ANY REFERENCE TO ACCOUNT SHALL INCLUDE EACH SUCH ACCOUNT INDIVIDUALLY AS WELL AS ANY OR ALL OF THEM TAKEN TOGETHER. "DEPOSIT" MEANS: (A) THE DEBT OR DEBTS NOW OR HEREAFTER OWING TO THE DEPOSITOR (IN WHATEVER CURRENCY DENOMINATED) BY THE BANK ON THE ACCOUNT, (B) THE DEBT OR DEBTS HEREAFTER OWING TO THE DEPOSITOR (IN WHATEVER CURRENCY DENOMINATED) BY THE BANK IN CONNECTION WITH ANY MONEY MARKET OR OTHER DEPOSIT PLACED WITH THE BANK FROM TIME TO TIME USING FUNDS WHICH HAVE FROM TIME TO TIME BEEN CREDITED TO THE ACCOUNT, AND (C) ALL INTEREST (IF ANY) NOW OWING AND HEREAFTER TO BECOME OWING IN RESPECT OF THE ACCOUNT OR ANY SUCH DEPOSIT, INCLUDING INTEREST WHICH IS COMPOUNDED AND TREATED AS PRINCIPAL, AND SUCH EXPRESSION SHALL INCLUDE ANY AMOUNTS REFERRED TO IN SUB-CLAUSE 4 2 AND CLAUSE 7 OF THE DEPOSIT AGREEMENT.

Satisfaction of charge: **In full**

Details of the person delivering this statement and their interest in the charge

Name: **SLAUGHTER AND MAY**

Address: **ONE BUNHILL ROW LONDON UNITED KINGDOM EC1Y 8YY**

Interest: **SOLICITOR ON BEHALF OF THE CHARGOR**

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**