

**DAVID RAISON FLOORING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

David Raison Flooring Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

David Raison Flooring Ltd
Balance Sheet
As At 31 August 2023

Registered number: 4883349

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		549		733
			549		733
CURRENT ASSETS					
Stocks	5	120		120	
Cash at bank and in hand		4,898		12,043	
		5,018		12,163	
Creditors: Amounts Falling Due Within One Year	6	-		(421)	
NET CURRENT ASSETS (LIABILITIES)			5,018		11,742
TOTAL ASSETS LESS CURRENT LIABILITIES			5,567		12,475
Creditors: Amounts Falling Due After More Than One Year	7		(7,482)		(8,089)
NET (LIABILITIES)/ASSETS			(1,915)		4,386
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(2,015)		4,286
SHAREHOLDERS' FUNDS			(1,915)		4,386

David Raison Flooring Ltd
Balance Sheet (continued)
As At 31 August 2023

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David J Raison

Director

01/01/2024

The notes on pages 3 to 4 form part of these financial statements.

David Raison Flooring Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2023

1. General Information

David Raison Flooring Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 4883349. The registered office is 17 Beacon Way, Stanway, Essex, CO3 0JA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2022	12,500	1,220	13,720
As at 31 August 2023	12,500	1,220	13,720
Depreciation			
As at 1 September 2022	11,819	1,168	12,987
Provided during the period	171	13	184
As at 31 August 2023	11,990	1,181	13,171
Net Book Value			
As at 31 August 2023	510	39	549
As at 1 September 2022	681	52	733

David Raison Flooring Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

5. Stocks

	2023	2022
	£	£
Materials	120	120
	<u>120</u>	<u>120</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	1
Other creditors (1)	-	420
	<u>-</u>	<u>421</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Directors loan account	7,482	8,089
	<u>7,482</u>	<u>8,089</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.