

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**

**FOR**

**THE PET HEALTH PARTNERSHIP LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2021**

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**THE PET HEALTH PARTNERSHIP LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2021**

**DIRECTORS:**

J R Ball  
P Melville  
Chamelcon Henley Ltd

**REGISTERED OFFICE:**

17 East Street  
Warcham  
BH20 4NN

**REGISTERED NUMBER:**

04881969 (England and Wales)

**ACCOUNTANTS:**

Accountancy Online Limited  
6 Elsley Road  
Tilehurst  
Reading  
RG31 6RN

**TAX ADVISORS:**

R S Porter & Co Limited  
The Old Dairy  
Ashton Hill Farm  
Weston Road  
Failand  
Bristol  
BS8 3US

**THE PET HEALTH PARTNERSHIP LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
THE PET HEALTH PARTNERSHIP LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2021 set out on pages four to thirteen and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountancy Online Limited  
6 Elsley Road  
Tilehurst  
Reading  
RG31 6RN

26 December 2021

**THE PET HEALTH PARTNERSHIP LIMITED (REGISTERED NUMBER: 04881969)**

**ABRIDGED BALANCE SHEET**  
**31 JULY 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	4	56,187	70,533
Tangible assets	5	<u>371,059</u>	<u>378,195</u>
		<u>427,246</u>	<u>448,728</u>
<b>CURRENT ASSETS</b>			
Stocks		37,879	26,198
Debtors		15,533	7,258
Cash at bank and in hand		<u>187,986</u>	<u>109,187</u>
		241,398	142,643
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(209,765)</u>	<u>(141,016)</u>
<b>NET CURRENT ASSETS</b>		<u>31,633</u>	<u>1,627</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		458,879	450,355
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(206,810)	(209,115)
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(4,431)</u>	<u>(5,073)</u>
<b>NET ASSETS</b>		<u>247,638</u>	<u>236,167</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	4,500	4,500
Revaluation reserve	10	139,373	139,373
Retained earnings	10	<u>103,765</u>	<u>92,294</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>247,638</u>	<u>236,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 JULY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 December 2021 and were signed on its behalf by:

J R Ball - Director

P Melville - Director

Chameleon Henley Ltd - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**1. STATUTORY INFORMATION**

The Pet Health Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of the amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion.

**Goodwill**

With the transition to FRS 102 on 1st August 2016 amortisation now can only be amortised over 10 years starting from 1st August 2015. The policy is now updated to reflect this.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

**Depreciation**

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**Government grants**

Any grants received as part of the Coronavirus Job Retention Scheme (CJRS), the Statutory Sick Pay (SSP) rebate scheme, Small Business Grant Fund (SBGF) or the Retail, Hospitality and Leisure Grant Fund (RHLGF) are recognised on an accruals basis.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2020 - 14 ) .



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>270,000</u>
<b>AMORTISATION</b>	
At 1 August 2020	199,467
Amortisation for year	<u>14,346</u>
At 31 July 2021	<u>213,813</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>56,187</u>
At 31 July 2020	<u>70,533</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 August 2020	499,920
Additions	<u>553</u>
At 31 July 2021	<u>500,473</u>
<b>DEPRECIATION</b>	
At 1 August 2020	121,725
Charge for year	<u>7,689</u>
At 31 July 2021	<u>129,414</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>371,059</u>
At 31 July 2020	<u>378,195</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>56,970</u>
<b>DEPRECIATION</b>	
At 1 August 2020	32,010
Charge for year	<u>6,240</u>
At 31 July 2021	<u>38,250</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>18,720</u>
At 31 July 2020	<u>24,960</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2021 £	2020 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>62,176</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	166,037	183,228
Hire purchase contracts	<u>16,062</u>	<u>22,955</u>
	<u>182,099</u>	<u>206,183</u>

Barclays Bank PLC holds a fixed and floating debenture charge over the company's entire property and assets, present and future.

**8. PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax	<u>4,431</u>	<u>5,073</u>
		Deferred tax
		£
Balance at 1 August 2020		5,073
Credit to Income Statement during year		<u>(642)</u>
Balance at 31 July 2021		<u>4,431</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2021 £	2020 £
4,500	Ordinary A		<u>4,500</u>	<u>4,500</u>

**10. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 August 2020	92,294	139,373	231,667
Profit for the year	71,471		71,471
Dividends	(60,000)		(60,000)
At 31 July 2021	<u>103,765</u>	<u>139,373</u>	<u>243,138</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end Mr J Ball was owed £Nil (2020: £Nil).

At the year end Mr P Melville was owed £30,000 (2020: £15,000).

These loans are interest free and without repayment terms.

**12. RELATED PARTY DISCLOSURES**

During the year, total dividends of £60,000 (2020 - £30,000) were paid to the directors .

Chamelcon Henley Ltd

A shareholder and corporate director.

The amount due to the related party at the balance sheet date was £30,000 (2020: £15,000).

Cobham Veterinary Centre Ltd

A company in which J Ball is a director and shareholder.

The amount due to the related party at the balance sheet date was £Nil (2020: £8).

Chameleon (Ockley) Ltd

A company in which J Ball is a director and shareholder.

The amount due from the related party at the balance sheet date was £3,600 (2020: £Nil)

Any transactions between the company, Chameleon Henley Ltd, Cobham Veterinary Centre Ltd, Chameleon (Ockley) Ltd, J Ball and P Melville are on a commercial basis.

**13. ULTIMATE CONTROLLING PARTY**

The directors are the controlling party by virtue of their controlling shareholding in the company. The ultimate controlling party is the same as the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.