

WEST INDIAN FAMILIES AND FRIENDS ASSOCIATION
(W.I.F.F.A) Limited

AUDITED ACCOUNT FOR THE FINANCIAL YEAR
ENDED 31st AUGUST 2013

TUESDAY



A37SNZPE

A32

13/05/2014

#65

COMPANIES HOUSE

WEST INDIAN FAMILIES AND FRIENDS (WIFFA) LIMITED
Company Number 4881713

AUDITED ACCOUNT FOR THE FINANCIAL YEAR ENDED
31ST AUGUST 2013

DIRECTORS

Mr Anthony Sandiford

Mr Neville Blackett

COMPANY SECRETARY

Mrs Arlene Try-Hane

Independent Audit is prepared by:

DPC Accounting Services
78 Croydon Road
Beddington
Surrey
CR0 4PD

Bankers: Lloyds TSB Plc
P.O. Box 1000,BX1 1LT

WEST INDIAN FAMILIES AND FRIENDS ASSOCIATION (W I F F A) LIMITED

Income and Expenditure Account For the year ended 31st August 2013

Income	Note	2013 £	2012 £
Fundraising Activities	1	37,070	56,750
Subscription	1	1,923	1,219
Bank interest		1,746	
Return on Investment		5,345	
		<u>46,084</u>	<u>57,969</u>
Expenditure			
Operating costs	2	41,162	44,552
Welfare Donations	3	1,513	246
Fundraising promotions	4	1,747	1,837
Minibus expense		2,558	
Other		<u>46,980</u>	<u>46,635</u>
Surplus/(Deficit)		(895)	11,334

WEST INDIAN FAMILIES AND FRIENDS ASSOCIATION (W.I.F.F.A) Limited

Balance Sheet as at 31 August 2013

Fixed assets	Note	£
Minibus	5	29,445
Less depreciation @ 10%		(2,945)
Current value----		26,500
Computer		534
Printer		139
		27,173
Current assets		
Cash at bank and in hand		111,627
Creditors		
Amount falling due within one year	6	(0 00)
Total assets less current liabilities		138,800
Financed by		
Fund generated in the year		(896)
Accumulated Fund from previous year		137,904
		138,800

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the act

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the management committee on

and signed on its behalf by

Signature

Anthony Sandiford

Date

12.4.2014

Director and Chairman

ANTHONY SANDIFORD

WEST INDIAN FAMILIES AND FRIENDS ASSOCIATION (W.I.F.F.A.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2013

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom, and with the Financial Reporting Standards for Smaller Entities. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting.

1 INCOME

The income represents Fundraising activities, other income, subscriptions and bank interest.

2 OPERATING COSTS INCLUDE

Rent and hire charges, professional fees, printing and

Postage, sundries, petty cash transactions, bank charges

Leisure/catering and refreshments

	£
Operating cost	
Venue hire	11,183
Hiring of office equipment	000
Printing, Postage and Stationery	2,121
Audit fees and book keeping	400
Bank Charges	470
Insurance	386
Advert	130
Outing	16,768
Leisure/Catering	8,306
Sundries	585
Refreshments	1,336
Donations	2,822
Telephone	000
Affiliation	45
	<hr/>
	44,552
	<hr/>

3. Welfare and donation

These are donations to charities during the year.

4. Fundraising promotions

These are expenses incurred for the purpose of fundraising activities.

5 Fixed assets

A minibus purchased in 2008 is depreciated by 10% using a reducing balance

6 There are no outstanding payments due to creditors for the year ended 31st August 2013