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**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2005  
FOR  
VENTANA MARQUE LIMITED**



**VENTANA MARQUE LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2005**

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**VENTANA MARQUE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2005**

<b>DIRECTORS:</b>	J A Sugrue W P Sugrue
<b>SECRETARY:</b>	J A Sugrue
<b>REGISTERED OFFICE:</b>	5 Masters Lodge Johnson Street London E1 0BE
<b>REGISTERED NUMBER:</b>	04880439 (England and Wales)
<b>ACCOUNTANTS:</b>	Lambert Chapman Chartered Accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB
<b>BANKERS:</b>	Bank of Scotland St James's Gate 14-16 Cockspur Street London SW1Y 5BL

**VENTANA MARQUE LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,816	2,159
<b>CURRENT ASSETS</b>			
Debtors		46,380	57,875
Cash at bank		2,922	8,905
		<u>49,302</u>	<u>66,780</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>26,102</u>	<u>52,846</u>
<b>NET CURRENT ASSETS</b>		<u>23,200</u>	<u>13,934</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,016</u>	<u>16,093</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Profit and loss account		<u>25,516</u>	<u>15,593</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>26,016</u>	<u>16,093</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

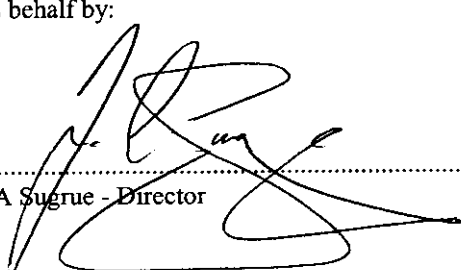
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 30<sup>th</sup> Dec 2006 and were signed on its behalf by:

  
.....  
J A Sugrue - Director

The notes form part of these abbreviated accounts

# VENTANA MARQUE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents the net invoiced sales of the provision of sales and marketing consultancy services excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% Reducing Balance Method
Computer equipment	- Straight line over 3 years

#### Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2005	2,985
Additions	1,988
	<hr/>
At 31st December 2005	4,973
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2005	826
Charge for year	1,331
	<hr/>
At 31st December 2005	2,157
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2005	2,816
	<hr/>
At 31st December 2004	2,159
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
200,000	Ordinary	£0.50	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£0.50	500	500
			<hr/>	<hr/>

The above issue of shares was in order to establish the capital base of the company.

**VENTANA MARQUE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2005**

**4. TRANSACTIONS WITH DIRECTORS**

During the period the company paid use of home as office totalling £600 to J A Sugrue, and £600 to W P Sugrue, who are the directors of the company.

The company sold services totalling £45,000 (2004:£65,000) during the period to Global Operations and Administration Limited, a company in which J Sugrue was a director. At the balance sheet date the amount owed by Global Operations and Administration Limited to the company totalled £46,750 (2004 : £53,375).

**5. RELATED PARTY DISCLOSURES**

J Sugrue and W Sugrue jointly control the company.