

REGISTERED NUMBER: 04880402 (England and Wales)

A.C. Mervyn Day Limited

Financial Statements

for the Year Ended 31st October 2018

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for the Year Ended 31st October 2018**

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Balance Sheet
31st October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,437</u>		<u>1,839</u>
			1,437		1,839
CURRENT ASSETS					
Stocks		5,500		6,500	
Debtors	6	10,510		1,526	
Cash at bank		<u>12,148</u>		<u>1,439</u>	
		28,158		9,465	
CREDITORS					
Amounts falling due within one year	7	<u>23,879</u>		<u>9,555</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,279</u>		<u>(90)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,716		1,749
PROVISIONS FOR LIABILITIES			<u>297</u>		<u>373</u>
NET ASSETS			<u>5,419</u>		<u>1,376</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>5,418</u>		<u>1,375</u>
SHAREHOLDERS' FUNDS			<u>5,419</u>		<u>1,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 17th April 2019 and were signed by:

T R Day - Director

**Notes to the Financial Statements
for the Year Ended 31st October 2018**

1. STATUTORY INFORMATION

A.C. Mervyn Day Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 04880402

Registered office: 31 The Square
Bibury
Cirencester
Gloucestershire
GL7 5NS

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Acquired goodwill is written off in equal instalments over its estimate useful economic life of 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st October 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st November 2017
and 31st October 2018

5,000

AMORTISATION

At 1st November 2017
and 31st October 2018

5,000

NET BOOK VALUE

At 31st October 2018

-

At 31st October 2017

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1st November 2017 and 31st October 2018	<u>3,315</u>	<u>5,250</u>	<u>484</u>	<u>9,049</u>
DEPRECIATION				
At 1st November 2017	2,772	4,004	434	7,210
Charge for year	<u>82</u>	<u>312</u>	<u>8</u>	<u>402</u>
At 31st October 2018	<u>2,854</u>	<u>4,316</u>	<u>442</u>	<u>7,612</u>
NET BOOK VALUE				
At 31st October 2018	<u>461</u>	<u>934</u>	<u>42</u>	<u>1,437</u>
At 31st October 2017	<u>543</u>	<u>1,246</u>	<u>50</u>	<u>1,839</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	9,927	412
Other debtors	<u>583</u>	<u>1,114</u>
	<u>10,510</u>	<u>1,526</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	10,981	24
Taxation and social security	3,436	343
Other creditors	<u>9,462</u>	<u>9,188</u>
	<u>23,879</u>	<u>9,555</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.