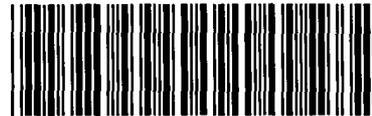


Registered no. 04879643

BROADSTAIRS & ST PETERS COMMUNITY CENTRE TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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BROADSTAIRS & ST PETERS COMMUNITY CENTRE TRUST

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BROADSTAIRS & ST PETERS COMMUNITY CENTRE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2013

The Trustees who are also the directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2013. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
4879643 (England and Wales)

Registered Charity Number 1109607

Registered Office
Town Clerks Office
Pierremont Hall
Broadstairs
Kent
CT10 1JX

Trustees
Mr I B Dale
Mr A Emby
Mrs A Burnap
Mrs D Dee
Mr D Kingham
Mr J Tullett
Mr P Machin
Mrs L M Antoniou Gkakis
Mr W D Peppiatt
Mr C T Wells

Company Secretary
Mr D Kingham

Accountants
Dudley Gore & Co
50 Queen's Street
Ramsgate
Kent
CT11 9EE

STRUCTURE GOVERNANCE & MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2013

Recruitment and appointment of new trustees

Persons are invited to become Trustees by the board either because their professional expertise is considered to be beneficial to the Trust achieving its objectives, or because they represent current or future users of the community centre activities. Currently the trust has agreed that the number of Trustees must not exceed twenty.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Formal training for Trustees is not currently provided. However, accounting and legal professional Trustees give advice as and when required. In addition the Trusts' accountants and solicitors are consulted on a regular basis.

Organisational structure

The Trust was incorporated on 28 August 2003 and achieved charitable status on 23 May 2005. Planning, management and decision making are all currently governed by board meetings of Trustees at regular intervals, usually monthly. Advice is provided by a building works sub committee, formed in April 2008.

Wider network

The charity is not part of a wider network.

Related parties

For the year under review the charity did not have any related parties.

Risk management

The Trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trust considers appropriate Risk Management Assessment is necessary throughout its activities and will ensure that reports are prepared, agreed and implemented as necessary. A Trustee with responsibility for health and safety matters was appointed in February 2008.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity as set out in the governing documents are:

- 1) To build a community centre in the town of Broadstairs and thereafter manage and administer the community centre for any charitable purposes described below for the benefit of the community within the area of benefit.
- 2) To promote any charitable purpose for the benefit of the community of Broadstairs and St Peters, Thanet, Kent and of the surrounding district and in particular not by way of limitation providing the affordable modern community centre based on equality, excellent service and customer care that will cater for the growing and diversified demands of the local community providing facilities for various identified interests and activities such as talks, exhibitions, arts, public meetings, civic meetings, leisure events, band practice, youth groups, health groups, dance groups, civic groups, polling station, weddings, private parties, play school, charity fund raising, fairs and indoor sporting activities.

Significant activities

Difficulties with the land lease escalated due to a change of power at the Authority in December 2011 resulting in a politically motivated decision not to issue a land lease for the project in January 2012.

A legal challenge to this decision was mounted by the Trust together with the Town Council on the basis of London Counsel's advice. The decision not to grant a land lease was reversed in December 2012. Due to funding issues which may be resolved next financial year no major decisions or activity has taken place since December 2012.

Volunteers

At present other than the Trustees, the charity does not make significant use of volunteers in the course of undertaking its charitable activities.

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2013

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Progress this year has virtually stopped due the refusal of the Authority to issue a land lease, which was reversed in December 2012.

Internal and external factors

Funding for the phase 1 build has been secured together with a chosen contractor. However a re-design is necessary due to the conditions attached to the land lease on offer.

Archaeological investigation of the site remains a requirement and tenders have been called. However until final funding for the overall project is identified contracts will not be signed.

FINANCIAL REVIEW

Reserves policy

No reserves policy has yet been formulated, but the Trustees have discussed the need to maintain financial reserves of between 3 to 6 months operating costs when the new centre is fully operational.

Principal funding sources

Phase 1 funding has been secured from County, District and Town Councils, and phase 2 from a 106 Agreement source, both are now available subject to cost elements of the new design.

FUTURE DEVELOPMENTS

The future developments of the charity are set out in its objectives and activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

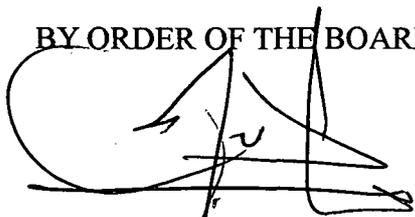
The Trustees (who are also directors of the Broadstairs & St Peters Community Centre Trust for the purposes of Company Law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD


.....
I B. DALE - TRUSTEE

Date: 18th FEB 2014

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDING 31 AUGUST 2013

	Note	2013		2012
		Restricted/ Designated	Unrestricted	Total funds
			Total funds	Total funds
INCOMING RESOURCES				
Incoming resources from generated funds				
Total incoming resources		-	-	-
RESOURCES EXPENDED				
Charitable activities				
Planning, architects costs and insurance				1,410
Governance costs	2	14	14	164
Total incoming resources		14	-	14
NET OUTGOING RESOURCES				
		(14)		(1,574)
Funds brought forward		11,824		13,398
TOTAL FUNDS CARRIED FORWAR		11,810	-	-
				11,824

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from the continuing operations. The loss for the Companies Act 2006 purposes is £ (14) (2011 £1,574)

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

BALANCE SHEET AS AT 31 AUGUST 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Cash at bank and in hand		11,810	11,974
CREDITORS			
Amounts falling due within one year	4	-	150
NET CURRENT ASSETS		<u>11,810</u>	<u>11,824</u>
NETT ASSETS		<u>11,810</u>	<u>11,824</u>
FUNDS			
Restricted funds		<u>11,810</u>	<u>11,824</u>
TOTAL FUNDS	5	<u>11,810</u>	<u>11,824</u>

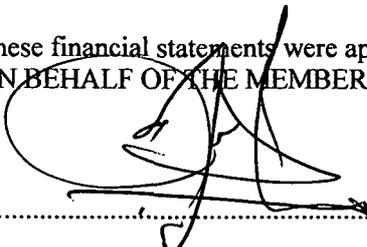
For the period ending 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- △ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- △ The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions acceptable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

These financial statements were approved by the members on 18TH FEB 2014
ON BEHALF OF THE MEMBERS


..... I B DALE - TRUSTEE

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied throughout.

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with applicable United Kingdom accounting standards, the Companies Act 2006 and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005). Realised and unrealised gains and losses are recognised in the period to which they relate.

The effects of the events in relation to the year ended 31 Mar 2013 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true state of the affairs at 31 March 2013 and of the results for the year ended on that date.

b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income includes income from statutory and other government supported agencies, and income from private sources.

c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to that activity.

2. GOVERNANCE COSTS

	2013	2012
	£	£
Accountancy	-	150
Secretarial costs	-	400
Sundry Expenses	14	14
	<u> </u>	<u> </u>

3. TAXATION

There is no tax charge for the year.

4. CREDITORS – AMOUNTS DUE WITHIN ONE YEAR

	2013	2012
	£	£
Other Creditor	-	150
	<u> </u>	<u> </u>

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

5. MOVEMENT IN FUNDS

	2013	2012
	£	£
Net movement in funds	(14)	(1,574)
Community Centre fund at 01/09/2012	11,824	13,398
	<hr/>	<hr/>
Community Centre fund at 31/08/2013	11,810	11,824

**THE FOLLOWING PAGES ARE FOR THE INFORMATION
OF DIRECTORS ONLY.**

THEY DO NOT FORM PART OF THE STAUTORY ACCOUNTS

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2013

	2013		2012
	£		£
TURNOVER			
Donations	-	-	
OVERHEAD EXPENSES			
Insurances	-	950	
Secretarial costs	-	400	
Accountancy fees	-	150	
Room hire	-	25	
Sundry expenses	14	14	
Subscriptions & donations	-	35	
	<hr/>	<hr/>	
	14		1,574
	<hr/>		<hr/>
NETT EXPENDITURE	(14)		(1,574)
	<hr/>		<hr/>