

Registered company no. 04879643
Registered charity no. 1109607

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

**DUDLEY GORE & CO.
50 QUEEN STREET
RAMSGATE
KENT
CT11 9EE**

WEDNESDAY



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29/02/2012
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BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

CONTENTS	PAGE
Trustees' report	1
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7
 For information of the trustees only:	
Detailed financial statements	10

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
4879643 (England and Wales)

Registered Charity number 1109607

Registered Office
Town Clerks Office
Pierremont Hall
Broadstairs
Kent
CT10 1JX

Trustees
Mr I B Dale
Mr H J Sparham
Mr A Emby
Mrs A Burnap
Mrs D Dee
Mr D Kingham
Mr J Tullett
Mr P Machin
Mrs L M Antoniou Gkikas
Dr R Baxter
Mrs M Kirkpatrick
Mr D W H Saunde

Company Secretary

Mr D Kingham

Accountants
Dudley Gore & Co
50 Queen Street
Ramsgate
Kent
CT11 9EE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Persons are invited to become Trustees by the board either because their professional expertise is considered to be beneficial to the Trust achieving its objectives, or because they represent current or future users of the community centre activities. Currently the trust has agreed that the number of Trustees must not exceed twenty.

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2011 (CONT)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Formal training for Trustees is not currently provided. However, accounting and legal professional Trustees give advice as and when required. In addition the Trusts' accountants and solicitors are consulted on a regular basis.

Organisational structure

The Trust was incorporated on the 28 August 2003 and achieved charitable status on 23 May 2005. Planning, management and decision making are all currently governed by board meetings of the Trustees at regular intervals, usually monthly. Advice is provided by a building works sub committee, formed in April 2008.

Wider network

The charity is not part of a wider network.

Related parties

For the year under review the charity did not have any related parties.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trust considers appropriate Risk Management Assessment is necessary throughout its activities and will ensure that reports are prepared, agreed and implemented, as necessary. A trustee with responsibility for health and safety matters was appointed in February 2008.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity as set out in the governing documents are:

- 1) To build a community centre in the town of Broadstairs and thereafter manage and administer the community centre for any charitable purposes described below for the benefit of the community within the area of benefit.
- 2) To promote any charitable purpose for the benefit of the community of Broadstairs and St Peters, Thanet, Kent and of the surrounding district and in particular not by way of limitation providing the affordable modern community centre based on equality, excellent service and customer care that will cater for the growing and diversified demands of the local community providing facilities for various identified interests and activities such as talks, exhibitions, arts, public meetings, civic meetings, leisure events, band practice, youth groups, health groups, dance groups, civic groups, polling station, weddings, private parties, play school, charity fund raising, fares and indoor sporting activities.

Significant activities

In September 2010 planning had reached a stage where initial tenders were called for construction of the Centre.

In October 2010 longer term funding issues meant that the design of the Centre must revert to the original smaller first design which originally received planning consent in 2006.

In December 2010/January 2011, following assessment 6 tenderers were reduced to 3 who were all asked to give a presentation to the Trust. From this a preferred tenderer was chosen. The cost was fixed at £1.2M for a two phase build.

In August 2011 difficulties with the issue of a land lease to the Trust by Thanet District Council were identified.

Volunteers

At present, other than its trustees, the charity does not make significant use of volunteers in the course of undertaking its charitable activities.

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2011 (CONT)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Progress this year has been substantial, with the possibility of the phase 1 build beginning in early 2012

Internal and external factors

Funding for the phase 1 build has been secured together with a chosen contractor. However doubts are now arising over an appropriate land lease

Archaeological investigation of the site remains a requirement and tenders have been called. However until final funding for the overall project is identified contracts will not be signed

FINANCIAL REVIEW

Reserves policy

No reserves policy has yet been formulated, but the Trustees have discussed the need to maintain financial reserves of between 3 to 6 months operating costs when the new centre is fully operational

Principal funding sources

Phase 1 funding has been secured from County, District and Town Councils, and phase 2, is promised from a 106 Agreement source

FUTURE DEVELOPMENTS

The future developments of the charity are set out in its objectives and activities

STATEMENT OF TRUSTEES RESPONSIBILITIES

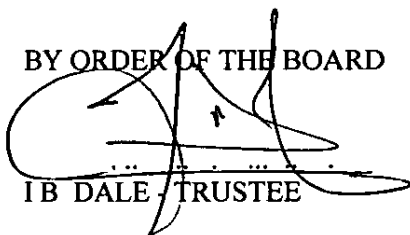
The trustees (who are also the directors of Broadstair's & St Peter's Community Centre Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently, observe the methods and principles in the Charity SORP, make judgments and estimates that are reasonable and prudent, prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD


I B DALE TRUSTEE

Date 27th Feb 2012

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

I report on the accounts of the company for the year ended 31 August 2011

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- * examine the accounts under section 43 of the 1993 Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

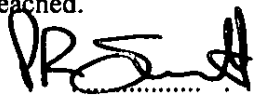
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- * to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter R Smith ICPA

Date 27th February 2012

Dudley Gore & Co.
Certified Practising Accountants

50 Queen Street
Ramsgate
Kent
CT11 9EE

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES **(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)** **FOR THE YEAR ENDED 31 AUGUST 2011**

	Note		2011 £		2010 £
		Restricted/ designated	Unrestricted	Total funds	Total funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	1,100	-	1,100	-
Activities for generating funds		234	-	234	-
Total incoming resources		<u>1,334</u>	<u>-</u>	<u>1,334</u>	<u>-</u>
RESOURCES EXPENDED					
Charitable activities					
Planning, architects costs and insurance		3,142	-	3,142	1,065
Governance costs	3	164	-	164	955
Total resources expended		<u>3,306</u>	<u>-</u>	<u>3,306</u>	<u>2,020</u>
NET OUTGOING RESOURCES		(1,972)	-	(1,972)	(2,020)
Funds brought forward		15,370	-	15,370	17,390
TOTAL FUNDS CARRIED FORWARD		<u>13,398</u>	<u>-</u>	<u>13,398</u>	<u>15,370</u>

The statement of financial activities includes all gains and losses recognised in the year
All incoming resources and resources expended derive from continuing operations
The loss for Companies Act 2006 purposes is £(1,972) (2010 £(2,020))

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

BALANCE SHEET AT 31 AUGUST 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Cash at bank and in hand		13,548	15,850
CREDITORS			
Amounts falling due within one year	5	150	480
NET CURRENT ASSETS		13,398	15,370
NET ASSETS		13,398	15,370
FUNDS			
Restricted funds		13,398	15,370
TOTAL FUNDS	6	13,398	15,370

For the period ending 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Trustees' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members on 21st Feb 2012

ON BEHALF OF THE MEMBERS

I B DALE - TRUSTEE

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied throughout.

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with applicable United Kingdom accounting standards, the Companies Act 2006 and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005). Realised and unrealised gains and losses are recognised in the period to which they relate.

The effects of events in relation to the year ended 31 March 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2011 and of the results for the year ended on that date.

b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income includes income from statutory and other government supported agencies, and income from private sources.

c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity.

2 VOLUNTARY INCOME

	2011	2010
	£	£
Donations	1,100	-
Fund raising	234	-

3 GOVERNANCE COSTS

	2011	2010
	£	£
Accountancy	149	480
Secretarial costs	-	400
Sundry expenses	15	75
	=====	=====

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011 (CONT)

4 TAXATION

As a registered charity the company is exempt from taxation

5 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2011 £	2010 £
Other creditors	150	480
	<u>150</u>	<u>480</u>

6 MOVEMENTS IN FUNDS

	2011 £	2010 £
Net movement in funds	(1,972)	(2,020)
Community Centre fund at 1/09/10	15,370	17,390
Community Centre fund at 31/0/11	<u>13,398</u>	<u>15,370</u>

7 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital

**THE FOLLOWING PAGES ARE FOR THE INFORMATION
OF THE DIRECTORS ONLY.**

THEY DO NOT FORM PART OF THE STATUTORY ACCOUNTS.

BROADSTAIRS AND ST PETERS COMMUNITY CENTRE TRUST

TRADING & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2011

	2011 £	2010 £
TURNOVER		
Donations	1,100	-
Fund raising	234	-
	<hr/>	<hr/>
	1,334	-
OVERHEAD EXPENSES		
Insurances	896	830
Accountancy fees	149	480
Planning and professional fees	2,246	235
Secretarial costs	-	400
Sundry expenses	15	75
	<hr/>	<hr/>
	3,306	2,020
	<hr/>	<hr/>
NET EXPENDITURE	(1,972)	(2,020)
	<hr/> <hr/>	<hr/> <hr/>