

**CMT CARPENTRY SERVICES (BRISTOL) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**CMT Carpentry Services (Bristol) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**CMT Carpentry Services (Bristol) Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 04879589

|                                                                |              | <b>2023</b> |          | <b>2022</b> |          |
|----------------------------------------------------------------|--------------|-------------|----------|-------------|----------|
|                                                                | <b>Notes</b> | <b>£</b>    | <b>£</b> | <b>£</b>    | <b>£</b> |
| <b>FIXED ASSETS</b>                                            |              |             |          |             |          |
| Tangible Assets                                                | <b>3</b>     |             | 2,819    |             | 3,339    |
|                                                                |              |             |          |             |          |
|                                                                |              |             | 2,819    |             | 3,339    |
| <b>CURRENT ASSETS</b>                                          |              |             |          |             |          |
| Debtors                                                        | <b>4</b>     | 6,000       |          | 9,100       |          |
| Cash at bank and in hand                                       |              | 248         |          | 455         |          |
|                                                                |              |             |          |             |          |
|                                                                |              | 6,248       |          | 9,555       |          |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>5</b>     | (1,650 )    |          | (4,481 )    |          |
|                                                                |              |             |          |             |          |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |             | 4,598    |             | 5,074    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |             | 7,417    |             | 8,413    |
|                                                                |              |             |          |             |          |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>6</b>     |             | (6,136 ) |             | (8,326 ) |
|                                                                |              |             |          |             |          |
| <b>NET ASSETS</b>                                              |              |             | 1,281    |             | 87       |
| <b>CAPITAL AND RESERVES</b>                                    |              |             |          |             |          |
| Called up share capital                                        | <b>7</b>     |             | 100      |             | 100      |
| Profit and Loss Account                                        |              |             | 1,181    |             | (13 )    |
|                                                                |              |             |          |             |          |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              |             | 1,281    |             | 87       |

**CMT Carpentry Services (Bristol) Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Chris Taylor

Director

22/09/2023

The notes on pages 3 to 5 form part of these financial statements.

**CMT Carpentry Services (Bristol) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                    |                        |
|--------------------|------------------------|
| Plant & Machinery  | 25% on reduced balance |
| Computer Equipment | 25% on reduced balance |

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2022: 1)

**CMT Carpentry Services (Bristol) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**3. Tangible Assets**

|                            | <b>Plant &amp;<br/>Machinery</b> | <b>Computer<br/>Equipment</b> | <b>Total</b> |
|----------------------------|----------------------------------|-------------------------------|--------------|
|                            | <b>£</b>                         | <b>£</b>                      | <b>£</b>     |
| <b>Cost</b>                |                                  |                               |              |
| As at 1 April 2022         | 9,544                            | 3,095                         | 12,639       |
| Additions                  | 420                              | -                             | 420          |
| As at 31 March 2023        | 9,964                            | 3,095                         | 13,059       |
| <b>Depreciation</b>        |                                  |                               |              |
| As at 1 April 2022         | 7,533                            | 1,767                         | 9,300        |
| Provided during the period | 608                              | 332                           | 940          |
| As at 31 March 2023        | 8,141                            | 2,099                         | 10,240       |
| <b>Net Book Value</b>      |                                  |                               |              |
| As at 31 March 2023        | 1,823                            | 996                           | 2,819        |
| As at 1 April 2022         | 2,011                            | 1,328                         | 3,339        |

**4. Debtors**

|                            | <b>2023</b> | <b>2022</b> |
|----------------------------|-------------|-------------|
|                            | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b> |             |             |
| Trade debtors              | 6,000       | 9,100       |
|                            | 6,000       | 9,100       |

**5. Creditors: Amounts Falling Due Within One Year**

|                                 | <b>2023</b> | <b>2022</b> |
|---------------------------------|-------------|-------------|
|                                 | <b>£</b>    | <b>£</b>    |
| Bank loans and overdrafts       | -           | 534         |
| Corporation tax                 | 981         | 2,676       |
| Other taxes and social security | 38          | 182         |
| Other creditors                 | -           | 344         |
| Accruals and deferred income    | 631         | 745         |
|                                 | 1,650       | 4,481       |

**6. Creditors: Amounts Falling Due After More Than One Year**

|            | <b>2023</b> | <b>2022</b> |
|------------|-------------|-------------|
|            | <b>£</b>    | <b>£</b>    |
| Bank loans | 6,136       | 8,326       |
|            | 6,136       | 8,326       |

**7. Share Capital**

|                                    | <b>2023</b> | <b>2022</b> |
|------------------------------------|-------------|-------------|
|                                    | <b>£</b>    | <b>£</b>    |
| Allotted, Called up and fully paid | 100         | 100         |
|                                    | 100         | 100         |

**CMT Carpentry Services (Bristol) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**9. Dividends**

|                          | <b>2023</b>  | <b>2022</b>   |
|--------------------------|--------------|---------------|
|                          | <b>£</b>     | <b>£</b>      |
| <b>On equity shares:</b> |              |               |
| Final dividend paid      | 2,468        | 12,443        |
|                          | <u>2,468</u> | <u>12,443</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.