

**CMT CARPENTRY SERVICES (BRISTOL) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

CMT Carpentry Services (Bristol) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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CMT Carpentry Services (Bristol) Limited
Balance Sheet
As at 31 March 2022

Registered number: 04879589

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,339		905
			3,339		905
CURRENT ASSETS					
Debtors	4	9,100		8,570	
Cash at bank and in hand		455		3,630	
		9,555		12,200	
Creditors: Amounts Falling Due Within One Year	5	(4,481)		(4,416)	
NET CURRENT ASSETS (LIABILITIES)			5,074		7,784
TOTAL ASSETS LESS CURRENT LIABILITIES			8,413		8,689
Creditors: Amounts Falling Due After More Than One Year	6		(8,326)		(10,000)
NET ASSETS/(LIABILITIES)			87		(1,311)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(13)		(1,411)
SHAREHOLDERS' FUNDS			87		(1,311)

CMT Carpentry Services (Bristol) Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Taylor

Director

01/09/2022

The notes on pages 3 to 5 form part of these financial statements.

CMT Carpentry Services (Bristol) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reduced balance
Computer Equipment	25% on reduced balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 1)

CMT Carpentry Services (Bristol) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	7,718	1,401	9,119
Additions	1,826	1,694	3,520
As at 31 March 2022	9,544	3,095	12,639
Depreciation			
As at 1 April 2021	6,863	1,351	8,214
Provided during the period	670	416	1,086
As at 31 March 2022	7,533	1,767	9,300
Net Book Value			
As at 31 March 2022	2,011	1,328	3,339
As at 1 April 2021	855	50	905

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	9,100	8,570
	9,100	8,570

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	95
Bank loans and overdrafts	534	-
Corporation tax	2,676	3,650
Other taxes and social security	182	149
Other creditors	344	-
Accruals and deferred income	745	451
Directors' loan accounts	-	71
	4,481	4,416

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	8,326	10,000
	8,326	10,000

CMT Carpentry Services (Bristol) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	12,443	17,250
	<u>12,443</u>	<u>17,250</u>
	<u>12,443</u>	<u>17,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.