

**CMT CARPENTRY SERVICES (BRISTOL) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Downend TaxSavers Limited  
25 Badminton Road  
Downend  
Bristol  
BS16 6BB

**CMT Carpentry Services (Bristol) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**CMT Carpentry Services (Bristol) Limited**  
**Balance Sheet**  
**As at 31 March 2018**

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Registered number: 04879589

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		363		484
			<u>363</u>		<u>484</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	900		900	
Debtors	<b>6</b>	<u>6,055</u>		<u>6,605</u>	
		6,955		7,505	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(7,250 )</u>		<u>(7,778 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(295 )</u>		<u>(273 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>68</u>		<u>211</u>
<b>NET ASSETS</b>			<u>68</u>		<u>211</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			<u>(32 )</u>		<u>111</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>68</u>		<u>211</u>

**CMT Carpentry Services (Bristol) Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Chris Taylor**

**13/11/2018**

The notes on pages 3 to 5 form part of these financial statements.

**CMT Carpentry Services (Bristol) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reduced balance
Computer Equipment	25% on reduced balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**CMT Carpentry Services (Bristol) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2017	6,599	1,401	8,000
As at 31 March 2018	6,599	1,401	8,000
<b>Depreciation</b>			
As at 1 April 2017	6,272	1,244	7,516
Provided during the period	82	39	121
As at 31 March 2018	6,354	1,283	7,637
<b>Net Book Value</b>			
As at 31 March 2018	245	118	363
As at 1 April 2017	327	157	484

**5. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - materials	900	900
	900	900

**6. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	6,055	6,605
	6,055	6,605

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	74	1,688
Bank loans and overdrafts	4,567	2,547
Corporation tax	2,412	2,863
Other taxes and social security	91	526
Accruals and deferred income	106	154
	7,250	7,778

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**CMT Carpentry Services (Bristol) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**8. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**9. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	10,300	11,200
	<u>10,300</u>	<u>11,200</u>
	<u>10,300</u>	<u>11,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.