

Registered Number 04879006

M J WEBB ASSOCIATES LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,440	1,812
		<u>1,440</u>	<u>1,812</u>
Current assets			
Stocks		5,704	5,524
Debtors		13,311	42,459
Cash at bank and in hand		47,984	14,910
		<u>66,999</u>	<u>62,893</u>
Creditors: amounts falling due within one year		<u>(39,248)</u>	<u>(40,069)</u>
Net current assets (liabilities)		<u>27,751</u>	<u>22,824</u>
Total assets less current liabilities		<u>29,191</u>	<u>24,636</u>
Total net assets (liabilities)		<u>29,191</u>	<u>24,636</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		29,091	24,536
Shareholders' funds		<u>29,191</u>	<u>24,636</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

M J Webb, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and Equipment 25% p.a. on the written down value

Valuation information and policy

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	9,198
Additions	108
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>9,306</u>
Depreciation	
At 1 January 2014	7,386
Charge for the year	480
On disposals	-
At 31 December 2014	<u>7,866</u>
Net book values	
At 31 December 2014	<u>1,440</u>
At 31 December 2013	<u>1,812</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.