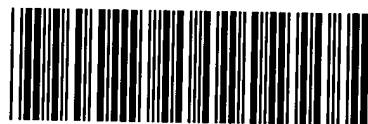


# RMZ Property Limited

Unaudited Abbreviated Accounts

For the year ended 31 October 2014



\*L4CSDHPE\*  
L10 31/07/2015 #269  
COMPANIES HOUSE

# RMZ Property Limited

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# RMZ Property Limited

## Abbreviated Balance Sheet

As at 31 October 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		504		1,060
<b>Current assets</b>					
Debtors		1,137		239	
Cash at bank and in hand		5,400		14,681	
		<u>6,537</u>		<u>14,920</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,150)</u>		<u>(3,138)</u>	
<b>Net current assets</b>			3,387		11,782
<b>Total assets less current liabilities</b>			<u>3,891</u>		<u>12,842</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			3,791		12,742
<b>Shareholders' funds</b>			<u>3,891</u>		<u>12,842</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21. 7. 15



M Zieleznik  
Director

Company Registration No. 04877654

# RMZ Property Limited

## Notes to the Abbreviated Accounts

For the year ended 31 October 2014

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents the rent receivable from investment properties and proceeds from sale of property classified as held for sale, net of value added tax. In 2012, the company started a secondary trade in which turnover represents monies receivable for fancy dress hire.

#### **1.4 Tangible fixed assets and depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fancy dress hire assets	33.33% straight line

#### **1.5 Deferred taxation**

In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

#### **1.6 Stock**

Stock consists of property held for sale in the ordinary course of business or in the process of construction or development for such sale. Stock is held at the lower of cost and net realisable value.

# RMZ Property Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 31 October 2014

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2013	2,952
Additions	219
	<hr/>
At 31 October 2014	3,171
	<hr/>
<b>Depreciation</b>	
At 1 November 2013	1,892
Charge for the year	775
	<hr/>
At 31 October 2014	2,667
	<hr/>
<b>Net book value</b>	
At 31 October 2014	504
	<hr/>
At 31 October 2013	1,060
	<hr/>

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Control

The company is controlled by the two directors by virtue of their 100% joint interest in the issued share capital of the company.

### 5 Related party relationships and transactions

#### Other transactions

Included within other debtors is: £1,137 (2013: £239) owed by M and R Zieleznik, directors of the company. No interest was paid on the directors loan account during the year (2013: £Nil). The maximum overdrawn loan account in the year was £1,137 (2013: £239).